

TOWN OF EAGLE LAKE, MAINE

WARRANT FOR SPECIAL TOWN MEETING

STATE OF MAINE, AROOSTOOK, ss

STATE OF MAINE

TO: Retta Stetler, Resident in the Town of Eagle Lake, in the County of Aroostook and State of Maine.

GREETINGS:

You are hereby notified that a special town meeting in the Town of Eagle Lake will be held at Powell Gymnasium located at 35 Carter Street, in Eagle Lake, on **Wednesday, May 7, 2025, at 6:00 P.M.** for the purpose of acting on the following articles, to wit:

Article 1: To choose a Moderator to preside at said meeting.

Article 2: To see if the Town will authorize the Board of Selectmen to establish a reserve account called Sly Brook Road Substation Reserve account and to dedicate all Sly Brook Road Substation Reserve funds to this account, to allow the Board of Selectmen to expend funds from this reserve account on the Sly Brook Road Substation as they deem in the best interest of the Town and that this authority shall continue from year to year unless revoked by the town meeting.

SELECTMEN RECOMMEND: PASSAGE

Article 3: To see if the Town will authorize the Board of Selectmen to reallocate \$50,000 from Undesignated Funds, 25,000 from the Town Forest Reserve and \$25,000 from the Capital Equipment account for a total of \$100,000 and dedicate the total amount to the Sly Brook Road Substation Reserve Fund

SELECTMEN RECOMMEND: PASSAGE

(Information Notes)

Current Amount in Undesignated (per our last municipal audit)	\$879,715.00
Current Amount in the Town Forest Reserve	\$ 96,553.75
Current Amount in the Capital Equipment Reserve	\$ 26,673.00

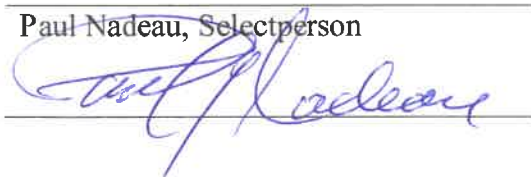
Article 4: To see if the Town will allow the Board of Selectmen to borrow an amount not to exceed \$150,000 under terms and conditions that the Board deems in the best interest of the town and dedicate the funds to the Sly Brook Road Substation Reserve account.

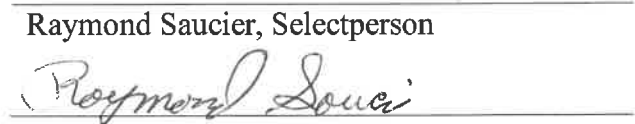
SELECTMEN RECOMMEND: PASSAGE

Signed at the Town Office of Eagle Lake on April 15, 2025, by a majority of the Selectmen of the Town of Eagle Lake.


Arthur Carroll, Chair Selectperson


Apryl Gagnon, Vice Chair Selectperson

Paul Nadeau, Selectperson


Raymond Saucier, Selectperson


A True Copy of the Warrant, attest:


John Sutherland, Town Clerk

TREASURER'S STATEMENT

The following is a summary of the Bonded Indebtedness of the Town of Eagle Lake as of April 15, 2025:

Total Town Indebtedness:

Bonds Outstanding:	\$ 689,524.00
Interest to be paid on Outstanding Bonds:	\$ 179,139.90
Loan Outstanding (LED Lighting Purchase)	\$ 24,482.69
Interest to be paid on Outstanding LED Loan	\$ 2,808.78
Loan Outstanding (Old Main Street Paving)	\$ 27,088.63
Interest to be paid on Outstanding Road Loan	\$ 1,078.16
Loan Outstanding (Tractor Loan)	\$ 9,375.55
Interest to be paid on Outstanding Tractor Loan	\$ 448.15
New Loan for to be Issued (If approved by Voters)	\$ 150,000.00
Estimated Interest on new Loan (6.00% for 10 years)	\$ 49,836.90

Total Debt Service on Outstanding Bonds & Loans: (Including New Loan)	\$ 1,133,782.76
--	-----------------


RETURN ON THE WARRANT

AROOSTOOK COUNTY, SS.

STATE OF MAINE

Eagle Lake, Maine April 25, 2025

I, Retta Stetler, certify that I have notified the voters of the Town of Eagle Lake of the time and place of the within Special Town Meeting by posting attested copies of the within Warrant at the Eagle Lake Post Office, the Norstate Federal Credit Union, Katahdin Trust, Bald Eagle Inc., R+M Variety and Eagle Lake Grocery all on Aroostook Road; Municipal Building on Devoe Brook Road; the Municipal Bulletin Board in Plaisted and at the Sly-Brook Municipal Bulletin Board on Sly-Brook Road, the same being conspicuous, public places within said Town of Eagle Lake on April 25, 2025, which is at least seven (7) days prior to said special town meeting on May 7, 2025.



A Resident of the Town of Eagle Lake, Maine