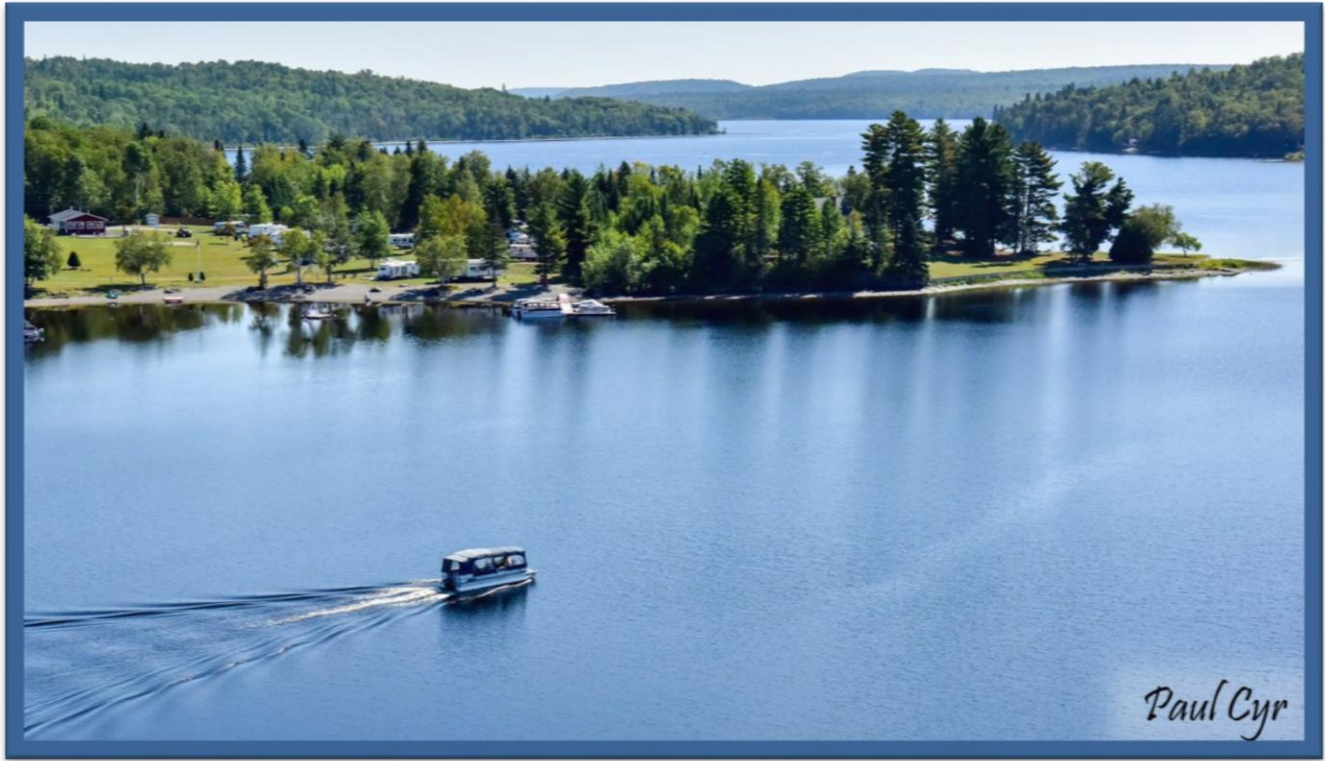


Town of Eagle Lake Municipal Report



2017 – 2018



66th ANNUAL REPORT
OF THE MUNICIPAL OFFICERS
OF THE
TOWN OF EAGLE LAKE, MAINE

FOR THE FISCAL YEAR ENDING

JUNE 30, 2018

POPULATION 864 (2010 CENSUS)

INCORPORATED MARCH 16, 1911

TOWN MEETING FORM OF GOVERNMENT 1944

SANDRA L. FOURNIER, TOWN MANAGER

TABLE OF CONTENTS

DIRECTORY OF MUNICIPAL OFFICERS.....	4
ADMINISTRATIVE OFFICIALS	5
GOVERNMENTAL REPRESENTATIVES.....	6
REQUEST FOR COMMITTEE AND BOARD MEMBERS	13
HONOR A VOLUNTEER	14
2018 MUNICIPAL CALENDAR.....	15
TOWN MANAGER REPORT	16
TOWN CLERK REPORT	18
FIRE CHIEF REPORT	20
TOWN TREASURER’S REPORT	22
2017 - 2018 EST. YEAR END EXPENDITURES & REVENUES	24
DELINQUENT REAL ESTATE TAX LIST	31
DELINQUENT PERSONAL PROPERTY TAX LIST	33
MICRO LOAN ACCOUNT BALANCES	33
RESERVE ACCOUNT BALANCES	33
LOAN ACCOUNT BALANCES	34
FINANCIAL STATEMENTS	36
2017-18 PROPOSED BUDGET.....	53
TOWN OF EAGLE LAKE SERVICE DIRECTORY	60

DIRECTORY OF MUNICIPAL OFFICERS

TOWN SELECTMEN, ASSESSORS, & OVERSEERS OF THE POOR <i>(Terms expire as indicated)</i>	
Michelle Raymond, Chair	2020
Linda Allison	2018
Wendy Dube	2018
Louise Fournier	2020
Vacant	2019

BUDGET COMMITTEE <i>(Terms expire as indicated)</i>	
Reynold Raymond	2018
John L. Martin	2018
Michael Collins	2018
Arthur Carroll	2018
Maurice Pelletier	2018
Crystal Parent	2019

TOWN FOREST COMMITTEE <i>(Terms expire as indicated)</i>	
Reynold Raymond	2018
Michael Collins	2018
Fred Michaud	2018
Michael Rochester	2018
Phil Nadeau	2018

RECREATION COMMITTEE <i>(Terms expire as indicated)</i>	
Lisa Devoe	2018
Sherry Plourde	2018
Morgan Wilson	2018

PLANNING BOARD <i>(Terms expire as indicated)</i>	
John L. Martin, Chair	2018
Paula Gardner	2018
Tom Roy	2019

HIGHWAY COMMITTEE <i>(Terms expire as indicated)</i>	
Ron Laferriere	2018
Vaughn Devoe	2018
Reynold Raymond	2018
Seth McNulty	2018
Darcy K. Labbe	2018
Fred Simard	2018

BOARD OF APPEALS <i>(Terms expire as indicated)</i>	
Michael Collins	2018
Tom Pelletier	2018
Vacancy	

EAGLE LAKE SCHOOL BOARD DIRECTORS <i>(Terms expire as indicated)</i>	
Reynold Raymond (Interim)	2019
Morgan Wilson	2020
Tom Roy	2021

EAGLE LAKE WATER & SEWER TRUSTEES <i>(Terms expire as indicated)</i>	
Darcy J. Labbe, President	2020
John L. Martin, Treasurer	2018
Bruce Labbe	2019
Gerald Raymond, Superintendent	

ADMINISTRATIVE OFFICIALS



Sandra L. Fournier

Town Manager, Town Clerk/Registrar, Tax Collector, Treasurer, Road Commissioner, General Assistance Administrator, Human Resources/Payroll Director, and Emergency Management Director

Leona Sifton

Deputy Town Clerk, Deputy Tax Collector, Deputy Treasurer, Accounts Payable Clerk, and Excise Tax Clerk

Rene St.Onge, Fire Chief

<i>Andrew Dube</i> Code Enforcement Officer	<i>Dennis Cyr</i> Local Plumbing Inspector	<i>John Pelletier</i> Animal Control Officer	<i>Dr. Paul Pelletier</i> Health Officer	<i>Cyr Martin</i> Constable
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<i>Election Officials</i>	
Tom Roy	Election Warden
Anne Nadeau	Ballot Clerk
Laurie Belanger-Boutot	Ballot Clerk
Lisa Devoe	Ballot Clerk
Sue Violette	Ballot Clerk
Lolita Collins	Ballot Clerk
Crystal Parent	Ballot Clerk
Paula Gardner	Ballot Clerk

GOVERNMENTAL REPRESENTATIVES

Maine Senator, Troy Jackson
District 1

3 State House Station
Augusta, ME 04333-0003
(207) 287-1515

Troy.Jackson@legislature.maine.gov

State Representative, John L. Martin
District 151

PO Box 250
Eagle Lake, ME 04739
(207) 444-5556

John.Martin@legislature.maine.gov



U.S. Senator, Susan Collins

25 Sweden Street, Suite A
Caribou, ME 04736
(207) 493-7873

<http://www.collins.senate.gov/public/>

U.S. Senator, Angus King

169 Academy Street
Presque Isle, ME 04769
(207) 764-5124

<http://www.king.senate.gov/>

U.S. Congressman, Bruce Poliquin

631 Main Street, Suite 2
Presque Isle, ME 04769
(207) 764-1968

www.house.gov/poliquin

Dear Friends:

It is an honor to represent Maine in the United States Senate. I am grateful for the trust the people of our State have placed in me and welcome this opportunity to share some key accomplishments from this past year.

Maine has the oldest average age in the nation. As Chairman of the Senate Aging Committee, my top three priorities for the Committee are fighting fraud and financial abuse directed at our nation's seniors, increasing investments in biomedical research, and improving retirement security. Following the Committee's investigation into skyrocketing prescription drug costs, I authored bipartisan legislation to foster generic competition, which was signed into law. The Aging Committee's toll-free hotline (1-855-303-9470) makes it easier for seniors to report suspected fraud and receive assistance. To support the 40 million family caregivers in the United States, I am proud to have authored the RAISE Family Caregivers Act to create a coordinated strategy to support family members who make countless personal and financial sacrifices to care for their loved ones.

The opioid crisis touches families and communities across our state. As a member of the Appropriations Committee, I fought for significant increases in funding to support community, law-enforcement, and public health efforts. In April, the State of Maine was awarded over \$2 million to fight this devastating public health crisis. Additionally, I have authored legislation to support grandparents and other extended family members who are raising grandchildren as a result of the nation's opioid epidemic.

Biomedical research has the potential to improve and save lives, and also supports good jobs at research facilities here in Maine. Last year, the Appropriations Committee approved a \$2 billion increase for the National Institutes of Health for the third consecutive year. This includes an increase of nearly 30 percent for research on Alzheimer's, our nation's most costly disease. As founder and co-chair of the Senate Diabetes Caucus, I work to raise awareness of the threats posed by diabetes, invest in research, and improve access to treatment options. My bill to establish a national commission of health care experts on diabetes care and prevention was signed into law in 2017.

We owe our veterans so much. Last year, I worked to secure the authorization of a Community-Based Outpatient Clinic in Portland to support the health care of Maine's veterans in the southern part of our state. I also worked to secure funding extensions to help veterans throughout rural Maine receive health care within their communities. I also worked to secure funding for housing vouchers for veterans to reduce veterans' homelessness.

Maine's contributions to our national security stretch from Kittery to Limestone. I successfully advocated for critical funding for projects at the Portsmouth Naval Shipyard for construction of an additional ship that will likely be built at Bath Iron Works. This funding will strengthen our national security and preserve great jobs in our state.

As chairman of the Transportation and Housing Appropriations Subcommittee, I worked to increase funding for the TIGER program that has provided Maine with more than \$122 million for vital transportation projects. For housing, I worked to provide \$160 million to help communities protect children from the harmful effects of lead poisoning.

Growing our economy remains a top priority. I supported the comprehensive tax reform bill because it will help lower- and middle-income families keep more of their hard-earned money; boost the economy; and encourage businesses, both small and large, to grow and create jobs here in Maine and around the country. This legislation contains key provisions I authored that are important to Mainers, including preserving the deduction

for state and local taxes, expanding the deduction for medical expenses, and enabling public employees such as firefighters, teachers, and police officers, as well as clergy and employees of nonprofits, to make “catch-up” contributions to their retirement accounts. I led the effort to ensure that the tax cut will not trigger automatic budget cuts to Medicare or any other programs.

A Maine value that always guides me is our unsurpassed work ethic. As of December 2017, I have cast more than 6,500 consecutive votes, continuing my record of never missing a roll-call vote since my Senate service began in 1997.

I appreciate the opportunity to serve Aroostook County and Maine in the United States Senate. If ever I can be of assistance to you, please contact my Caribou office at 207-493-7873 or visit my website at www.collins.senate.gov. May 2018 be a good year for you, your family, your community, and our state.

Sincerely,



Susan M. Collins
United States Senator



John L. Martin

P.O. Box 250
Eagle Lake, ME 04739
(207) 444-5556

HOUSE OF REPRESENTATIVES

2 STATE HOUSE STATION
AUGUSTA, MAINE 04333-0002

(207) 287-1400

TTY: (207) 287-4469

Dear Neighbors:

Thank you for the opportunity to represent Eagle Lake during the 128th Legislature. It continues to be an honor to serve as your State Representative.

The second regular legislative session began on Jan. 3 and is scheduled to adjourn in late April. In general, legislation considered during the second, shorter session is limited to bills carried over from the previous year and bills deemed to be urgent in nature by the 10-member Legislative Council.

This year, the Legislature will take up more than 400 bills covering a wide range of topics. I have returned to my work as a member of both the Appropriations and Financial Affairs Committee and the Environment and Natural Resources Committee. My top priority continues to be economic growth that benefits hardworking Mainers and the people of Aroostook County in particular.

Over the course of the session, lawmakers will work to implement the recommendations of a task force that studied Maine's deadly opioid crisis and to find consensus around the voter-approved initiative to legalize and regulate recreational marijuana. Another chief focus will be on responsibly implementing the MaineCare expansion initiative overwhelmingly passed by voters last November.

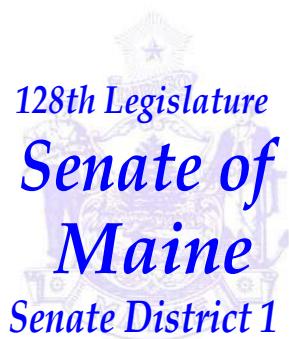
On these and any other issues that come before us, I am committed to working with colleagues on both sides of the aisle to find the best possible solutions to the challenges we face. Please feel free to contact me with your questions and concerns or if I can be of assistance to you. You can reach me at home at 444-5556 or in Augusta at 1-800-423-2900.

Best regards,

A handwritten signature in black ink, appearing to read 'John Martin', with a long horizontal flourish extending to the right.

John Martin
State Representative

District 151 Allagash, Ashland, Eagle Lake, Fort Kent, Masardis, New Canada, Portage Lake, St. Francis, Wallagrass and Plantations of Garfield, Nashville, Oxbow, St. John and Winterville, plus the unorganized territory of Northwest Aroostook



Senator Troy D. Jackson
Senate Democratic Leader
3 State House Station
Augusta, ME 04333-0003
Office (207) 287-1515
Cell (207) 436-0763
[*SenatorJackson1@gmail.com*](mailto:SenatorJackson1@gmail.com)

Dear Residents of Eagle Lake,

I hope 2018 finds you and your family doing well. It is an honor to represent you and this community as your State Senator. It is also a privilege to serve in the Maine Senate as the Senate Democratic Leader.

This past year, the Legislature made progress in providing direct property tax relief to Maine homeowners. I fought tirelessly to increase the Homestead Property Exemption from \$15,000 to \$20,000. In addition to direct property tax relief, we also protected state funding for local services such as fire departments and road maintenance, and increased public K-12 education funding by \$162 million over the biennium. These efforts will decrease the pressure on municipalities to increase mil rates. I know this is a top priority for many in our district and I will continue to work towards greater relief.

I would also like to share some information about the state's unclaimed property list. "Unclaimed property" is money owed to Maine people by third parties, such as former employers, banks or utility companies. Organizations are required to give unclaimed property to the State Treasurer after a specified period of time, after which the owner of the unclaimed property can retrieve it from the state. Even if you have done everything right, you could have unclaimed property. It could be from a forgotten account, an overpaid bill or uncollected wages. This money could be unclaimed as a result of a change in name, addresses or bank account. Visit maine.gov/unclaimed or call 1-888-283-2808 to see if you have any unclaimed property.

I am always available to listen to your thoughts or concerns as the Legislature does its work. Email me at SenatorJackson1@gmail.com or call (207) 436-0763. As part of my effort to bring matters happening in Augusta back home to our district, I am pleased to offer an email newsletter to share information about ongoing legislative issues and useful resources. Please contact me to join.

As your State Senator, I will continue to do as I have always done in the past, and that is work with all sides to do what is best for you, our district, and our state. I look forward to seeing you around.

Sincerely,

A handwritten signature in black ink, appearing to read "Troy".

Troy D. Jackson
State Senator

Congress of the United States
House of Representatives
Washington, DC 20515-1902

Town of Eagle Lake
36 Devoe Road
Eagle Lake, ME 04739

Fellow Mainers,

It is a true honor to serve on behalf of the honest and hardworking men and women of our Great State. As your Representative, I am proud that, by working with everyone – Republicans, Democrats, and Independents – we were able to achieve some major victories for Maine in 2017.

Creating and protecting jobs has been and remains one of my top priorities in Congress, and this year we had some big successes. Continuing our work from last Congress, I joined forces with Senators Collins and King to fight to ensure the Department of Defense uses American tax dollars to purchase American made products, like the shoes made by the nearly 900 hardworking Mainers at New Balance. Too often in the past, our foreign competitors made these shoes for our troops, but we won the fight this year and now those shoes can be made in the Pine Tree State. This is a huge victory for the 900 hardworking Mainers at New Balance in Skowhegan, Norway, and Norridgewock.

In addition, the House of Representatives voted 418 – 1 to pass my bill to help business development and job creation in Old Town, and the House Natural Resources Committee voted unanimously in favor of my bill to help worm and clam harvesters settle boundary disputes with Acadia National Park. These are two more big wins for job creation in Maine, and I will not let up one inch until they become law.

Thankfully, this year we stopped the Trans-Pacific Partnership (TPP) in its tracks and fought against other unfair trade deals. I testified before the International Trade Commission (ITC) on behalf of Colombia Forest Products in Aroostook County when illegal Chinese products were hurting their business and threatening its 161 workers. I was thrilled the ITC ruled in favor of Mainers and against illegal Chinese manufacturers. Mainers are the hardest working people in the world and we can compete and win against anyone, but the rules must be fair.

As a new member of the House Veterans Affairs Committee, I created a Veterans Advisory Panel comprised of Maine Veterans from all corners of our Great State. This panel gives Maine Veterans a direct seat at the table and a voice in Washington, D.C. Together, we worked to address malpractice at Togus, resolved numerous late payments from the Department of Veterans Affairs (VA) to several rural Maine hospitals, and settled dozens of Maine Veteran's disability claims at the VA.

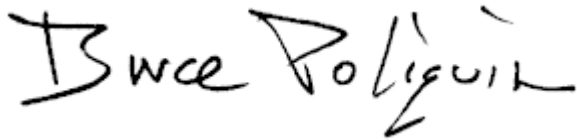
Unacceptably, this past year multiple members of Congress committed sexual harassment in the workplace. This is reprehensible behavior and should not be tolerated anywhere. As the lead Republican, I joined Democrats and Republicans to pass a resolution that significantly changes outdated sexual harassment procedures in the House of Representatives. Employees should always feel safe and comfortable in their own workplace, and it is past time Congress resolves this issue.

Lastly, I am extremely proud of the services that our Congressional office has been able to provide to help hundreds of Mainers in the past two years. Whether it is a helping a Veteran navigate the bureaucracy at the

VA, assisting an elderly Mainer with Medicare issues, or advising a Mainer with a case at the IRS, my office is always available to help. I encourage anyone who is experiencing problems with a government agency, including our Veterans when dealing with the VA, to contact one of my Congressional offices in Maine—Bangor (942-0583), Lewiston (784-0768), Caribou (492-1600)—or visit my website at Poliquin.House.Gov.

We have made great progress, but our work is far from over. The Great State of Maine and our Nation face many critical challenges. Please know that I am working hard, every day, to serve you and that I will continue to work here at home and in Washington D.C. for our families, Veterans, elderly Mainers, local small businesses and communities. It is an honor to represent you and our fellow Mainers in Congress.

Best wishes,

A handwritten signature in black ink that reads "Bruce Poliquin". The signature is written in a cursive, slightly stylized font.

Bruce Poliquin
Maine's 2nd District Congressman

REQUEST FOR COMMITTEE AND BOARD MEMBERS

It is often very difficult to find people with the time, expertise, and the willingness to serve on committees and boards which are part of the administrative process of this community. It is important for a community to have diversity in their committees and boards in order to ensure that all levels of ideas and concerns are heard; and that those ideas and concerns are considered when decisions are made that affect the residents of Eagle Lake.

If you have the willingness to serve on any of the boards or committees listed below, please place a check mark next to the board or committee of your choice and return this page to the Town Office.

We thank you for your interest to be engaged and involved in your community.

To the Board of Selectmen:

I would be interested and would like to serve on the following committee(s) or board(s).

- ☐ Planning Board
- ☐ Town Forest Committee
- ☐ Recreation Committee
- ☐ Board of Appeals
- ☐ Economic Development
- ☐ Highway Committee
- ☐ Comprehensive Planning Committee
- ☐ Budget Committee

Full Name

Date

Address

Telephone Number

HONOR A VOLUNTEER

Do you know of a volunteer in our area that deserves recognition? If so, we would like to hear about it. Spirit of America Foundation is a 501(c)(3) public charity established in Augusta, ME to encourage volunteerism & it allows the Spirit of America Foundation Tribute to be presented in the name of any Maine municipality. There is no fee involved, and local officials chose their community's Spirit of America winner.

The first Spirit of America Foundation award was presented to Alma Jones by Augusta Mayor William Burney on Nov. 26, 1991. Maine Governors John Baldacci and Angus King and Maine Municipal Association Director Chris Lockwood are among many who have played key roles at one of the 500+ Spirit of America ceremonies over the years.

A municipality may achieve Spirit of America's Gold Distinction by presenting the Spirit of America Foundation Tribute at the annual town meeting or inauguration, during an annual community festival, or during National Volunteer Month (April).




Full Name

Address

Telephone Number

2018 MUNICIPAL CALENDAR

Board of Selectmen Meetings are scheduled for the third Wednesday of each month at 5:30 P.M.

January 1		Dog licenses are due on all dogs' 6-months or older. Owners must bring neutering/spaying certificate and rabies certificate.
February 1		A \$25.00 late fee is charged on all unlicensed dogs
February 28		2 or more axle trailer registrations expire
April 1		Real estate assessments are made. Personal property assessments are due to Assessors. Property Tax Exemption applications (Veterans, Homestead) are due
May 25		2017 Property liens are applied
June 12		Municipal Election
June 13		Annual Town Meeting
June 30		ATV and Snowmobile registrations expire
July 1		2018 Property taxes are due
October 1		Interest begins on 2018 taxes (if approved)
November 15		Foreclosure begins on 2016 unpaid taxes
November 6		Election Day
December 31		Boat registrations expire

2018 Town Office Holiday Schedule

Monday, January 15 th	Martin Luther King, Jr. Day
Monday, February 19 th	President's Day
Monday, April 16 th	Patriot's Day
Monday, May 28 th	Memorial Day
Wednesday, July 4 th	Independence Day
Monday, September 5 th	Labor Day
Monday, October 8 th	Columbus Day
Monday, November 12 th	Veteran's Day
Thursday, November 22 nd & Friday, November 23 rd	Thanksgiving Holiday
Tuesday, December 25 th	Christmas Day
Tuesday, January 1, 2019	New Year's Day

TOWN MANAGER REPORT

Another year has come and gone, and the Town continues to make great strides in improving our community for not only our local residents, but tourists that choose to stay with us and vacation at our beautiful lake.

One of the biggest changes to our municipality was the Board's approval to join 14 other municipalities in the LED Street Light Program. New, efficient, and cost saving street lights will be installed in our community over the next year. These street lights will be energy efficient, will reduce our energy consumption and will help keep electrical costs down. The LED lights are installed with software capabilities to allow easy maintenance for light repair or replacement. Notification alerts will automatically be sent to the maintenance company notifying them of a burnt light, or flickering bulb. The lights can also be adjusted to illuminate public beaches and parks, and simultaneously be dimmed for our quiet neighborhoods.

Along with the new LED lights, the Town purchased new holiday decorations for downtown. A Holiday Committee of 5 volunteers made up of local business owners and residents spent countless hours sorting through a plethora of decorations and lights. The Committee's winning choice was a three foot green wreath decorated on both sides with white LED lights, red ribbon bows, and red bulb ornaments. This classic and timeless design will allow the Town to expand on the original quantity purchased, (25 wreaths), over time, if needed.

The office administration continues to move forward with upgrading the TRIO database software, which is the main operating system for the Town. The upgrade is a two-step process, with phase I beginning June 2018. Phase II will finalize the upgrade to a web based interface by midyear 2020. The upgrade will not interfere with residential transactions at the front counter, however it will provide an opportunity for the town office to implement additional online services for its residents. Along with our new technology, the Town will be receiving a new provider for high speed internet. Through a recent partnership with Pioneer Broadband, the Municipal Building will be acting as a hosting site for Pioneer to expand their fiber optics infrastructure from Fort Kent to Portage Lake, giving Eagle Lake residents another option when choosing an internet provider.

The ten (10) year Capital Improvement Plan for road maintenance continues to work well as a planning tool for our Road Committee. This past year the Town increased their road construction repair budget line, repaved Dennis Street and utilized the millings to provide a smooth base on Forest Drive. Also, the Road Committee created a multi-stage rehabilitation project for Sly Brook Road and added ditching projects to the Capital Improvement Plan. Continued use of this model will keep Eagle Lake on track for future road repairs and help maintain a 15-year turnaround on future road projects.

Finally, this past year the residents have voiced their interest in the municipal officers establishing an ethics policy to help govern the town administration. After reviewing several policies utilized in other municipalities throughout Maine, the Board of Selectmen fussed together the best pieces of those policies presented and created a new ethics policy that was not only for the municipal employees, but for all board and committee members to follow. This policy became effective November 15, 2017.

In closing, I would like to thank my staff, committee members, election officials, volunteers, and the Board of Selectmen for their dedication to the Town of Eagle Lake and for their patience and guidance throughout the year.

Respectfully Submitted,

A handwritten signature in cursive script, reading "Sandra L. Fournier". The signature is written in dark ink and is positioned above the printed name.

Sandra L. Fournier, Town Manager

TOWN CLERK REPORT

Maine Law required that all vehicles 1995 and newer must have a title. **When registering a vehicle for the first time**, here is a brief list of common items that are required in order for the Town to process your registration:

- Current insurance card
- Old registration if transferring any excise tax credit
- Current mileage
- Bill of sale and seller's title signed over to you (if private sale)
- Proof of sales tax paid and title application (if dealer sale)

For a renewal, bring your old registration, current insurance card and mileage.

When registering a recreational vehicle such as a boat, ATV, or snowmobile for the first time:

If **Dealer Sale**, bring the following items:

- Proof of sales tax paid
- Temporary registration
- Length and motor size (if you are registering a boat)

If **Private Sale**, bring the following items:

- Bill of sale indicating the serial number and the seller's name and address
- Length and motor size (if you are registering a boat)
- If trailer and boat purchased together - must separate cost of each on bill of sale

For a renewal, bring your old registration.

ALL FIRST TIME HUNTERS, archery included, that are 16 years of age and older, are required to complete a hunter safety course prior to being able to purchase a hunting or archery license.

MAINE RESIDENT LIFETIME LICENSE APPLICATIONS are available to applicants 5 years of age and younger than 65 years of age. Applications are available at the Eagle Lake Town Office.

Hunting & Fishing License Fees



	<u>Resident</u>	<u>Non-Resident</u>
Combination Hunting & Fishing	\$45.00	\$152.00
Hunting (16 yrs +)	\$28.00	\$117.00
Fishing (16 yrs +)	\$27.00	\$66.00
Junior Hunting (10-15 yrs)	\$10.00	\$37.00
Archery (16 yrs +)	\$27.00	\$76.00
Muzzle loading	\$14.00	\$70.00
Military Combination	\$5.00	N/A
Military Dependent Combination	\$22.00	N/A
Military Dependent Hunting	\$12.00	N/A
Military Dependent Fishing	\$12.00	N/A
Super pack	\$203.00	N/A
Small Game Hunting	\$17.00	\$77.00
Bear Hunting	\$29.00	\$76.00



The fees for licensing neutered/spayed dogs are **\$6.00** and require a neutering/spaying certificate. Dogs that are not neutered/spayed or failed to provide a certificate are **\$11.00**. A rabies certificate (not the tag) is also required at the time of licensing. If a dog is not registered by January 31st, a **\$25.00 late fee per dog** will be assessed.

Marriage licenses are **\$40.00**



Certified copies of birth, death, and marriage certificates are **\$15.00** for the first copy and **\$6.00** for each additional copy of the same record

Clerk Issued and Filed Registrations, Licenses, & Certificates

Inland Fisheries & Wildlife	
Boats	270
ATVs	176
Snowmobiles	173

Motor Vehicle Registrations	
Passenger Cars	478
Commercial Cars	74
Motorcycles/Mopeds	5
Trailers	81

Dog Licenses	
Neutered/Spayed	84
Non Neutered/Spayed	19
Kennels	9
Service Animals	0

Vital Records	
Certified Birth	30
Additional Copies of Birth	5
Certified Death	13
Additional Copies of Death	33
Certified Marriage	4
Additional Copies of Marriage	0
Marriage Licenses Issued	0
Disposition Permit	10

FIRE CHIEF REPORT

Eagle Lake Fire Department has busy this past year putting out fires, supplying mutual aid, performing rescue calls, providing regulated trainings and holding our annual fundraisers. Trainings are provided twice a month along with monthly equipment checks to ensure the equipment is in proper working order. These activities help keep our skills sharp to provide efficient and effective fire protection and rescue services to the communities.

Our Steak and Lobster Feed will be on June 24th, 2018; tickets are \$20.00 each and are available for purchase at all the local stores in Eagle Lake or from any member of the Fire Department. We had an amazing attendance for our Haunted Forest last fall and we plan on making this event a yearly feature. We are thankful for the community's support of these events, without you these events will not be possible.

We have begun the application process from the Federal Emergency Management Association (FEMA) grant that will hopefully enable us to purchase a new pumper truck. Our current fleet of trucks have aged heavily and have started to cost more in repair each year. We continue to work diligently with the Town Manager and Board of Selectmen in finding innovative ways to replace obsolete equipment without presenting a huge burden on our residents we serve.

In closing, I would like to thank the Board of Selectmen, Town Manager and office staff for their assistance throughout the year. I would also like to thank our newest volunteer firefighters for joining our Department, becoming involved and putting their community's needs first. All members of Eagle Lake Fire Department are key to the continued success of the Department, thank you for your dedication and investment in our community.

Respectfully,

Rene St.Onge 501
Fire Chief, Town of Eagle Lake

<i>Volunteer Firefighter Administration</i>	
Rene St.Onge	Chief
Jeff Roy	Assistant Chief
Robert St. Germaine	Captain
Brandon L'Italien	1 st Lieutenant
Troy Nadeau	2 nd Lieutenant & WSO
Carey Michaud	Safety Officer
Brian Bouchard	Firefighter
Michaela Gagnon	Firefighter
Jeremy Violette	Firefighter
Tyler Dionne	Firefighter
Alex Raymond	Firefighter



Fire Safety Tips from the National Fire Protection Association (NFPA):

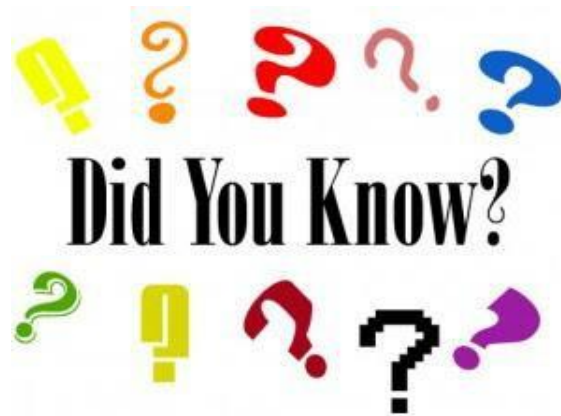
1. ***Watch you're cooking:*** Stay in the kitchen when you are cooking. If you must leave, even for a short time, turn off the stove.
2. ***Give space heaters space:*** Keep fixed and portable space heaters at least three feet from anything that can burn. Turn off heaters when you leave the room or go to sleep.
3. ***Smoke outside:*** Ask smokers to smoke outside. Have sturdy, deep ashtrays for smokers.
4. ***Keep matches and lighters out of reach of children:*** Keep matches and lighters up high, preferably in a cabinet with a child lock.
5. ***Inspect electrical cords:*** Replace cords that are cracked, damaged, have broken plugs or loose connections.
6. ***Be careful when using candles:*** Keep candles at least one foot from anything that can burn. Blow out candles when you leave the room or go to sleep.
7. ***Have a home fire escape plan:*** Make a home fire escape plan and practice it at least twice a year.
8. ***Install smoke alarms:*** Install smoke alarms on every level of your home, inside bedrooms and outside sleeping areas. Interconnect the alarms throughout the home. When one sounds, they all sound.
9. ***Test smoke alarms:*** Test smoke alarms at least once a month and replace conventional batteries once a year. Replace any smoke alarm that is more than 10 years old.
10. ***Install sprinklers.*** If you are building or remodeling your home, install residential fire sprinklers. Sprinklers can contain and may even extinguish a fire in less time than it would take for the fire department to arrive.

TOWN TREASURER'S REPORT

The 2017 tax mil rate was set in July 2017 at 17.20 and we collected an estimated 92% by year end, June 1, 2018. Properties are taxed according to worth. This value is determined by the contracted Assessing Agent, Shirley Bartlett.

Your value assessment is multiplied by the local tax rate or millage rate. Another common name is the municipalities "mil rate". Mil rates are expressed as tenths of a penny, a tenth of a penny is also equal to 1/1000 of a dollar. For example, 17.20 mils would translate to 17.20 tenths of a penny; a property assessed at \$125,000, the property tax would be equal to:

$$17.20 \text{ mils} = 17.20 \times 1/1000 = 0.01720$$
$$0.01720 \times \$125,000 = \$2,150.00 \text{ in tax}$$



Tax bill payments can be sent periodically for whatever amount you are comfortable sending. Please identify what account you would like your payment applied to. As always, if there is interest accrued on your account, your payment will be applied to the interest first then the principal balance.

Avoid potential lien charges and interest fees by prepaying

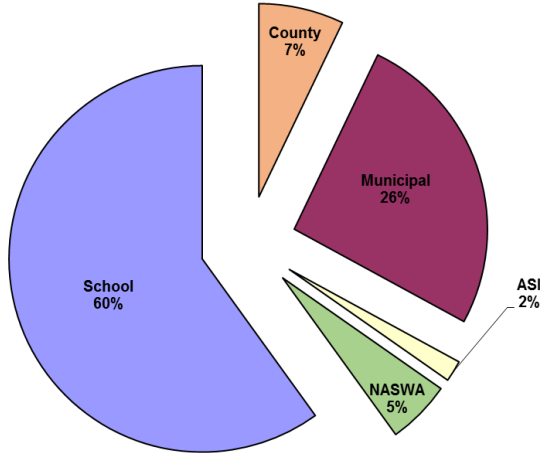
If you have questions about your tax bill or scheduling payments, please contact the Town Office at (207) 444-5511.

2018 Tax Collection Schedule

30-Day Notice on Uncollected 2017 Taxes	April 20, 2018
Tax Liens placed on Uncollected 2017 Taxes	May 25, 2018
Interest on 2018 Taxes Begins (if approved)	October 1, 2018
30 – 45 Day Foreclosure Notice on 2016 Taxes	November 12, 2018
Foreclosure on Uncollected 2016 Taxes	December 28, 2018

What Did Your 2017-2018 Taxes Pay For?

2017 - 2018 Property Tax Distribution



26% of Eagle Lake's taxes were attributed to the Town. Municipal appropriations increased by \$55,338 from FY 16/17. Most of the increase was contributed towards an increase in debt service (loans), plus increasing the Road Maintenance line in the Town's budget to continue with major road projects and repair.

7% of Eagle Lake's taxes were attributed to the County. The County increased by \$5,648 or 5.90%, however the increase did not have a large impact on the overall mill rate distribution.

5% of Eagle Lake's property tax distribution is attributed towards NASWA for municipal solid waste removal.

60% of Eagle Lake's taxes were attributed to the MSAD 27 Appropriation. Eagle Lake withdrew from the MSAD 27 school district effective November 7, 2017.

New to the property tax distribution percentage graph was a 2% allocation to Ambulance Service Inc.

2017-18 Mil Rate Distribution

	2017	2016	Change	Percentage
	17.20	16.20	+1.00	+6.2%
County Tax	\$101,318	\$ 95,670	+\$ 5,648	+5.90%
NASWA	\$ 76,028	\$ 73,215	+\$ 2,813	+3.84%
ASI	\$ 25,284	\$0	+\$25,284	+100%
Municipal	\$703,568	\$648,230	+\$55,338	+8.54%
MSAD 27	\$853,919	\$818,855	+\$35,064	+4.28%
State Revenue Sharing	\$38,000	\$38,000	0	0%

2017 - 2018 EST. YEAR END EXPENDITURES & REVENUES

	2017 - 2018 Budget	Est. EOY Balance
01 - Salaries		
05 - Town Manager	49,550.00	49,552.00
15 - Clerk	27,123.00	27,123.00
21 - Maintenance PT	20,151.00	19,790.00
22 - Maintenance PT SNL	4,022.00	4,022.00
25 - Town Officer	3,750.00	3,750.00
	104,596.00	104,237.00
02 - Mileage		
05 - Mileage	0.00	0.00
	0.00	0.00
03 - Benefits		
05 - SS/MC	10,005.00	9,335.00
10 - Unemployment	1,705.00	517.00
15 - Workers Comp	3,135.00	2,169.00
20 - Health Insurance	25,660.00	27,876.00
	40,505.00	39,897.00
04 - Auditor		
05 - Auditor	6,500.00	6,500.00
	6,500.00	6,500.00
05 - Planning/Dev		
05 - Salaries	3,000.00	1,152.00
10 - Office Supplies	0.00	0.00
15 - Postage	0.00	0.00
25 - Advertising	500.00	0.00
	3,500.00	1,152.00
10 - CEO/ACO		
05 - CEO Salary	4,060.00	4,060.00
10 - Office Supplies	0.00	0.00
12 - LPI Salary	800.00	800.00
15 - LPI Mileage	0.00	0.00
20 - ACO Salary	400.00	400.00
30 - Office Supplies	50.00	0.00
35 - ACO Mileage	250.00	0.00
	5,610.00	5,260.00

Expenses		
	2017 - 2018	Est. EOY
	Budget	Balance
15 - Hydrants		
00- Hydrant Rental		
05 - Hydrant Rental	77,564.00	77,564.00
	77,564.00	77,564.00
20 - Street Lights		
05 - Street Lights	16,300.00	16,347.77
	16,300.00	16,347.77
25 - Incidentals		
05 - Advertising	1,800.00	1,230.95
10 - Assessor Exp.	3,500.00	3,000.00
15 - Computer Exp.	1,000.00	449.99
20 - MMA Dues	1,857.00	1,857.00
25 - Election Exp.	2,100.00	2,163.84
30 - Electricity	2,000.00	1,857.49
35 - Employee Exp.	1,000.00	846.85
40 - Heating	2,500.00	2,180.19
45 - Legal Exp.	1,300.00	1,105.44
50 - Misc.	500.00	75.12
55 - Copier	2,500.00	1,117.92
60 - Postage	1,200.00	1,250.59
65 - Sewer	275.00	208.62
75 - Bldg. Exp.	2,000.00	1,930.26
80 - Office Exp.	3,300.00	3,172.80
85 - Telephone	1,375.00	1,457.77
86 - Cell Phone	600.00	600.00
90 - Water	1,200.00	1,190.20
91 - Internet	800.00	886.44
92 - Lien Cost	1,600.00	2,151.00
93 - NMDC Dues	2,100.00	2,061.73
94 - Tax Maps	2,500.00	2,499.83
96 - Trio Subs	7,100.00	7,403.99
97 - Emp. Training	500.00	430.00
98 - Emp. Travel	500.00	573.58
	45,107.00	41,701.60
30 - Town Forest		
05 - Equip. Exp.	0.00	0.00
20 - Supplies	0.00	0.00
25 - Trees	0.00	0.00
	0.00	0.00

Expenses

	2017 - 2018 Budget	Est. EOY Balance
40 - Insurance		
05 - Bonds/TO	17,604.00	17,543.00
10 - Buildings	0.00	0.00
15 - Vehicle	0.00	0.00
25 - Town Forest	0.00	0.00
50 - Liability	0.00	0.00
	17,604.00	17,543.00
43 - Bonds & Note		
10 - Pond Bk	84,670.00	84,670.00
15 - Katahdin	23,460.00	23,457.22
20 - Groomer	15,285.00	15,263.26
25 - Road Repair	34,186.00	34,934.23
	157,601.00	158,324.71
45 - Fire Dept.		
05 - Bldg. Imp.	500.00	330.75
10 - FD Dues	100.00	0.00
15 - Electricity	2,500.00	1,696.70
20 - Gas & Oil	1,000.00	287.68
25 - Heat Oil	3,000.00	2,180.10
30 - Misc.	500.00	550.80
35 - Equip Purchase	750.00	763.05
40 - Parts/Repair	5,000.00	4,936.73
45 - Payroll FM	5,500.00	5,446.00
50 - Payroll Officers	8,000.00	7,996.00
55 - Sewer	300.00	208.62
65 - Bld. Sup	530.00	208.12
70 - Office Sup	150.00	52.00
75 - Telephone	915.00	994.35
80 - Training	500.00	450.00
83 - Medical	1,890.00	1,050.00
85 - Water	1,195.00	1,190.20
90 - Uniforms	0.00	0.00
91 - 911 calls	1,500.00	1,384.00
92 - Fundraise Exp.	0.00	0.00
	33,830.00	29,725.10
46 - Fire Reserve		
05 - Fire Reserve	5,000.00	5,000.00
	5,000.00	5,000.00

	2017 - 2018 Budget	Est. EOY Balance
50 - Road Maintenance		
05 - Winter Sand	9,000.00	8,000.00
10 - Salt	5,000.00	4,900.32
15 - Snow/Sly Brook	24,500.00	24,499.55
20 - Snow/Town	26,750.00	26,724.00
25 - Equip Hire	37,500.00	37,499.82
35 - Labor	1,000.00	0.00
40 - Sup/Material	2,000.00	349.00
	105,750.00	101,972.69
52 - Highway Reserve		
05 - Highway Reserve	10,000.00	10,000.00
	10,000.00	10,000.00
53 - Mun. Snow Rem		
05 - Snow Removal	11,400.00	15,180.00
	11,400.00	15,180.00
60 - General Assistance		
05 - Case 1	500.00	0.00
10 - Case 2	500.00	0.00
15 - Case 3	500.00	0.00
	1,500.00	0.00
70 - Library Building		
05 - Electrical	0.00	90.00
10 - Heating Oil	0.00	560.00
15 - Sewer/Water	0.00	200.00
20 - Building Repair	0.00	0.00
25 - Snow Removal	0.00	0.00
	0.00	850.00
75 - Elementary School Building		
05 - Electrical	0.00	900.00
10 - Heating Oil	0.00	5,360.00
15 - Sewer/Water	0.00	200.00
20 - Building Repair	0.00	0.00
25 - Snow Removal	0.00	0.00
	0.00	6,460.00
75 - Equipment		
05 - Repairs	1,000.00	672.26
10 - Fuel	1,000.00	1,327.86
15 - Small Equip	350.00	862.90
20 - Maintenance	2,500.00	1,484.81
	4,850.00	4,347.83

	Expenses	
	2017 - 2018	Est. EOY
	Budget	Balance
80 - Rec Bldg.		
05 - Electricity	1,350.00	772.53
10 - Heating Oil	600.00	281.32
20 - Misc.	250.00	167.13
30 - Bldg. Repair	200.00	3.49
35 - Sewer	600.00	502.18
50 - Telephone	530.00	402.97
55 - Water	2,785.00	2,380.40
	6,315.00	4,510.02
81 - Winter Trail		
05 - Ski-Trails	2,500.00	2,500.00
10 - Snow-Mobile	2,000.00	2,000.00
	4,500.00	4,500.00
82 - Rec. Program		
05 - Labor	9,880.00	8,100.00
10 - Program Act.	1,500.00	1,780.55
	11,380.00	9,880.55
83 - Swim Program		
05 - Pool	4,400.00	3,330.00
	4,400.00	3,330.00
85 - Bt. Landing		
10 - Grounds Main	500.00	500.00
20 - Electricity	600.00	533.12
25 - Mat/Sup	400.00	78.50
	1,500.00	1,111.62
90 - Beach/Park		
05 - Christ Tree	1,080.00	1,164.23
10 - Electricity	1,430.00	1,227.46
20 - Grounds	570.00	503.92
25 - Maintenance	930.00	750.73
	4,010.00	3,646.34
93 - Rec Bldg. Reserve		
05 - Rec Bldg. Reserve	2,500.00	2,500.00
	2,500.00	2,500.00

Expenses		Est. EOY
2017 - 2018		Balance
	Budget	
94 - Mun Bldg. Reserve		
05 - Mun Bldg. Reserve	4,000.00	4,000.00
	4,000.00	4,000.00
95 - Tennis/BB		
05 - Electricity	400.00	358.32
15 - Grounds	500.00	315.03
20 - Supplies	250.00	0.00
	1,150.00	673.35
96 - Unclassified		
05 - AAAA	750.00	750.00
10 - ACAP	173.00	172.80
15 - Legion	1,500.00	1,500.00
20 - Animal Shelter	100.00	150.00
25 - Homeless Shelter	864.00	864.00
30 - Homemaker	500.00	500.00
45 - Red Cross	375.00	375.00
50 - SJVSWC	311.00	311.00
60 - Senior Citizen	600.00	600.00
87 - EL Irving 100	500.00	500.00
88 - PAWS	175.00	175.00
	5,848.00	5,847.80
Totals	<u>692,820.00</u>	<u>682,062.38</u>
Profit (Loss) for Undesignated Fund Bal.		\$10,757.62

	2017 - 2018 Budget	Est. EOY Balance
REVENUE		
100 - Motor Vehicle Excise	140,000.00	168,952.12
101 - Motor Vehicle Agent Fee	2,500.00	3,119.00
102 - Inland Fisheries Bt. Excise	4,000.00	4,901.80
103 - Inland Fisheries Agent Fee	900.00	1,020.50
104 - Dog License Agent Fee	100.00	124.00
105 - Building Permit Fees	1,500.00	2,050.00
106 - Plumbing Permit Fee	0.00	0.00
107 - Clerk Fees	900.00	1,545.40
108 - Lien Cost	2,250.00	2,809.79
110 - Miscellaneous Rev	2,000.00	1545.10
111 - Town History Book	0.00	0.00
114 - Revenue Sharing	38,000.00	40,117.87
115 - Tree Growth	18,000.00	17,827.42
116 - Highway Block Grant	13,000.00	13,520.00
117 - General Assistance	200.00	0.00
118 - Boat Landing	3,240.00	3,240.00
119 - Snowmobile Trail Grant	700.00	0.00
120 - Veterans Reimbursement	1,000.00	1,291.00
121 - Interest on Taxes	8,000.00	9,817.45
122 - Interest on deposits	1,000.00	1,563.25
123 - Homestead Reimbursement	0.00	33,465.00
124 - M & S Interest	300.00	0.00
125 - Recreation Assessment	5,395.00	5,380.34
126 - Fire Dept. Assessment	28,640.00	28,356.30
127 - Pond Brook Estates	25,000.00	25,000.00
132 - Snowmobile Reg. Refund	700.00	767.92
133 - Ambulance Bay Rental	3,500.00	3,501.00
135 - Faxes & Photocopies	100.00	57.25
137 - Groomer Revenue	15,285.00	15,285.00
139 - BETE Reimbursement	0.00	21,079.00
140 - North Woods Gate Fee	150.00	127.00
141 - Industrial Park	4,400.00	4,400.00
Undesignated Surplus	15,000.00	15,000.00
Revenue Totals	335,760.00	425,863.51
Profit (Loss) for Undesignated Fund Balance		90,103.51

DELINQUENT REAL ESTATE TAX LIST

As of April 30, 2018

NAME	2017	2016
BALD EAGLE, INC	1,650.17	
BOUTOT, ALLAN D. & LAURIE A	717.11	852.37
BOUTOT, JR. ZENON J.	688.45	
DROLET, JEFFREY	432.35	21.68
DUBE, RINA	1,053.30	
DUNNELLS, SR., DANIEL L.	1,859.39	
GRAY, ELIZABETH	1,103.94	
HICK, MICHAEL & CATHRYN	1,327.80	
JANDREAU, SHON & CRYSTAL	1,304.52	
KALAYDZHAN, LUDMILA	545.18	
KRAJEWSKI, DIANNE & PELLETIER, GEORGIANNE	2,751.57	
LABBE, DARCY J. & DEBRA	1,986.86	
LABBE, DARCY K. & RAYMOND, LAURI	2,466.82	
LABBE, THOMAS	163.18	
LANDRY, KEVIN E.	1,775.53	1,343.67
LATVIS, LOUISE	2,796.34	
L'ITALIEN, G. ALLEN PR FOR L'ITALIEN, VIRGINIA	178.04	
L'ITALIEN, VIRGINIA PR FOR LARRY L'ITALIEN	693.82	
LONG, LARRY	751.91	
LUGDON'S LODGE LLC	3,370.19	
MAD ROCK, INC	1,021.56	
MARTIN, BARBARA	1,261.54	1,313.62
MARTIN, CYR	260.43	
MARTIN, DENISE	1,369.83	
MARTIN, GARY P. & MARTIN, JOHN L	187.00	
MARTIN, JOHN L. & MARTIN-PRATT, SUSAN	435.93	
MARTIN, JOHN L. & MARTIN, GARY P.	795.91	
MARTIN, JOHN L.	3,119.16	
MARTIN, JOHN L. & VOISINE, GARY J.	219.24	
MARTIN, JOSEPH	1,278.31	
MARTIN, KEN	1,044.31	
MILLINGTON, BRANDY	2,628.00	2,684.75
MUNSON, CHELSEA & POLAKOWSKI, STEVE	1,347.09	
NADEAU, CHRISTOPHER & BRITTANY	103.42	
NADEAU, COLLEN HEIRS	191.35	
OLD POST OFFICE, INC	760.09	
PARKS, ANDREW	871.12	1,009.12
PELLETIER, RELLA	930.22	1,066.78
PHILIP BLANCHETTE CULTURAL CENTER	840.68	886.61

PLOURDE, RODERICK & SHERRY	1,487.19	
PLOURDE, VAUGHN & LINDA	1,693.15	
PRIESTLY, INC	255.05	953.27
RCC-2	4,055.35	
RICCIARDI, BENJAMIN	2,010.14	
RICCIARDI, BENJAMIN & BETTY	2,044.16	
ROBERTSON, KYLE & BABIN, OLIVIA	3,120.50	700.34
ROCHELEAU, JASON J.	615.03	
ROCHESTER, MICHAEL & NAOMIE	4,581.87	
ROOSEVELT CONFERENCE CENTER	4,529.94	
ROY, TOM J.	1,116.48	1,161.30
SAUCIER, BOBBY & LISA	2,354.73	703.96
SAUCIER, RAYMOND & MARY	201.33	
SAUCIER, RODERICK & VICKIE	1,257.96	1,326.23
SOUCIE FAMILY FIREWOOD, INC	2,556.47	1,932.69
ST. GERMAIN, ALFRED HEIRS OF	1,034.10	702.82
SURRELLS, DANIEL L.	1,460.33	640.71
TARDIFF, SHAWN	349.97	
THERIAULT, BRIAN J.	310.57	353.29
THERIAULT, NATHAN	2,873.35	
VALCOURT, BEN & DANIELLE	405.49	219.47
VALCOURT-DELENA, CHRISTINA	604.29	
VARGO, STEVEN	2,092.52	
WEEKS, WAYNE L.	3,593.30	4,015.18
WT HOLDINGS, LLC	903.36	949.38
Total Uncollected Taxes	91,788.28	22,837.24

*Partial Payment received after April 30, 2018

**Taxes paid-in-full after April 30, 2018

DELINQUENT PERSONAL PROPERTY TAX LIST

As of April 1, 2018

NAME	2017	2016	2015	2014+
BALD EAGLE, INC.	134.32	463.05	0.00	0.00
DETAILS - LAURI E. RAYMOND	21.49	21.62	0.00	0.00
GIBLIN, COLLEEN	0.00	117.11	126.27	244.62
LABBE EARTHWORKS	918.73	924.30	996.55	989.69
SAUCIER'S	492.50	495.48	534.22	873.15
Total Uncollected Taxes	1,567.04	2,021.56	1,657.04	2,107.46

MICRO LOAN ACCOUNT BALANCES

As of April 1, 2018

Account Holder	Start Date	Opening Balance	Refinance Date	Principal Balance
L. Raymond-Details	2/1/2011	25,000.00	4/3/2015	21,675.16
J. Dube-dba Eagle Lake Pub	02/23/2018	5,000.00		4,876.71
G. Voisine-Fish River Development	11/24/2003	25,000.00	9/8/2015	11,650.00
D. Labbe-Labbe Earthworks	2/1/2011	25,000.00	4/3/2015	16,298.75
P. LeBoeuf-Phoenix Firewood	8/16/2004	23,792.05	2/4/2012	14,897.40
B. Labbe-Northern ME Adventures	10/5/2012	13,500.00		4,559.49
D. Parent-Mad Rock	1/26/1998	15,000.00	2/1/2011	401.65
R. Saucier-Saucier's	3/18/2002	11,500.00	2/20/2015	5,110.22
T. Soucie-CMT Trucking	8/28/2013	17,500.00		9,738.98
Total Principal Balance				89,208.36

RESERVE ACCOUNT BALANCES

As of April 1, 2018

	Beginning Balance	Subtractions	Additions	EOY Balance
Liabilities				
300-01 Industrial Park Reserve	442.79	0.00	0.91	443.70
300-02 Town Forest Reserve	23,261.68	0.00	46.57	23,261.68
300-03 Equipment Reserve	23,303.85	2,968.76	5,045.31	31,317.92
300-04 M&S Reserve	11,291.67	0.00	89.64	11,381.31
300-06 Rec Bldg. Reserve	22,537.06	0.00	2,541.11	25,078.17
300-07 Municipal Bldg. Reserve	11,433.93	0.00	4,021.42	15,455.35
300-08 Highway Reserve	67,389.11	0.00	10,008.58	77,397.69
Reserve Balance				184,335.82

LOAN ACCOUNT BALANCES

Piston Bully Groomer Loan

Fiscal Year	Beginning Balance	Interest	Payment	Ending Balance
				\$80,000.00
2010-2011	\$80,000.00	\$ 3,237.60	\$15,284.31	\$67,953.29
2011-2012	\$67,953.29	\$ 2,750.07	\$15,284.31	\$55,419.05
2012-2013	\$55,419.05	\$ 2,242.81	\$15,284.31	\$42,377.55
2013-2014	\$42,377.55	\$ 1,715.02	\$1,715.02	\$42,377.55
2014-2015	\$42,377.55	\$ 1,715.02	\$15,284.31	\$28,808.25
2015-2016	\$28,808.25	\$ 1,165.87	\$15,284.31	\$14,689.81
2017-2018	\$14,689.81	\$ 594.50	\$15,284.31	\$0.00
Total		\$ 13,420.88	\$78,136.57	

Fire Department Equipment Loan

Fiscal Year	Beginning Balance	Interest	Payment	Ending Balance
				\$145,000.00
2011-2012	\$145,000.00	\$ 4,567.50	\$23,405.17	\$126,162.33
2012-2013	\$126,162.33	\$ 3,974.11	\$23,405.17	\$106,731.28
2013-2014	\$106,731.28	\$ 3,362.04	\$23,405.17	\$86,688.15
2014-2015	\$86,688.15	\$ 2,730.68	\$23,405.17	\$66,013.66
2015-2016	\$66,013.66	\$ 2,079.43	\$23,405.17	\$44,687.92
2017-2018	\$44,687.92	\$ 1,407.67	\$23,405.17	\$22,690.42
2018-2019	\$22,690.42	\$ 714.75	\$23,405.17	\$0.00
Total		\$ 18,836.17	\$163,836.17	

Devoe Brook Road Project

Fiscal Year	Beginning Balance	Interest	Payment	Ending Balance
				\$100,000.00
2017 - 2018	\$100,000.00	\$ 2,350.00	\$34,912.13	\$67,437.87
2018 - 2019	\$67,437.87	\$ 1,584.79	\$34,912.13	\$34,110.53
2019 - 2020	\$34,110.53	\$	801.60	\$34,912.13
Total		\$ 4,736.39	\$104,736.39	

Dennis Street / Forest Drive Road Project

Fiscal Year	Beginning Balance	Interest	Payment	Ending Balance
				\$80,000.00
2018 - 2019	\$80,000.00	\$ 1,880.00	\$28,190.04	\$53,689.96
2019 - 2020	\$53,689.96	\$ 1,261.71	\$28,190.04	\$26,761.64
2020 - 2021	\$26,761.64	\$ 628.90	\$27,390.54	\$0.00
Total		\$ 3,770.61	\$ 83,770.61	

**POND BROOK
ESTATES**

Fiscal Year	Principal	Interest	Credit	Payment	Balance
2015 - 2016	\$ 33,048.00	\$ 51,458.87	\$ (165.21)	\$ 84,341.66	\$ 1,074,649.00
2016 - 2017	\$ 34,743.00	\$ 49,949.20	\$ (172.31)	\$ 84,519.89	\$ 1,039,906.00
2017 - 2018	\$ 36,525.00	\$ 48,350.32	\$ (206.74)	\$ 84,668.58	\$ 1,003,381.00
2018 - 2019	\$ 38,398.00	\$ 46,656.15	\$ (170.11)	\$ 84,884.04	\$ 964,983.00
2019 - 2020	\$ 40,367.00	\$ 44,861.70	\$ (127.16)	\$ 85,101.54	\$ 924,616.00
2020 - 2021	\$ 42,437.00	\$ 42,993.45	\$ (207.49)	\$ 85,222.96	\$ 882,179.00
2021 - 2022	\$ 44,613.00	\$ 41,030.29	\$ (144.88)	\$ 85,498.41	\$ 837,566.00
2022 - 2023	\$ 46,901.00	\$ 38,950.43	\$ (158.57)	\$ 85,692.86	\$ 790,665.00
2023 - 2024	\$ 49,306.00	\$ 36,726.14	\$ (173.20)	\$ 85,858.94	\$ 741,359.00
2024 - 2025	\$ 51,835.00	\$ 34,896.18	\$ (188.83)	\$ 86,542.35	\$ 689,524.00
2025 - 2026	\$ 54,493.00	\$ 32,814.10	\$ (5,290.48)	\$ 82,016.62	\$ 635,031.00
2026 - 2027	\$ 57,288.00	\$ 29,920.09	\$ (8,540.00)	\$ 78,668.09	\$ 577,743.00
2027 - 2028	\$ 60,225.00	\$ 26,877.68	\$ (7,637.36)	\$ 79,465.32	\$ 517,518.00
2028 - 2029	\$ 63,314.00	\$ 23,679.26	\$ (6,794.89)	\$ 80,198.37	\$ 454,204.00
2029 - 2030	\$ 66,561.00	\$ 20,316.79	\$ (5,947.42)	\$ 80,930.37	\$ 387,643.00
2030 - 2031	\$ 69,974.00	\$ 16,781.89	\$ (5,104.95)	\$ 81,650.94	\$ 317,669.00
2031 - 2032	\$ 73,563.00	\$ 13,065.72	\$ (8,344.43)	\$ 78,284.29	\$ 244,106.00
2032 - 2033	\$ 77,335.00	\$ 9,158.98	\$ (7,582.20)	\$ 78,911.78	\$ 166,771.00
2033 - 2034	\$ 81,301.00	\$ 5,051.89	\$ (6,699.62)	\$ 79,653.27	\$ 85,470.00
2034 - 2035	\$ 85,470.00	\$ 1,473.50	\$ (5,576.33)	\$ 81,367.17	\$0.00
Totals	\$ 1,382,670.00	\$ 1,236,500.68	\$ (77,634.87)	\$ 2,541,535.81	

FINANCIAL STATEMENTS

As of June 30, 2017



Chester M. Kearney
Certified Public Accountants

12 Dyer Street, Presque Isle, Maine 04769-1550
207-764-3171 Fax 207-764-6362

Barbara E. McGuire, CPA, CGMA
Timothy P. Poitras, CPA, CGMA

To the Board of Selectmen of
Town of Eagle Lake, Maine

INDEPENDENT AUDITORS' REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business – type activities, each major fund and the aggregate remaining fund information of the Town of Eagle Lake, Maine, as of and for the year ended June 30, 2017, which collectively comprise the Town's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Town of Eagle Lake, Maine, as of June 30, 2017, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 4 through 9 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Eagle Lake's basic financial statements. The accompanying supplementary information on pages 28 through 30 is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 11, 2017 on our consideration of the Town of Eagle Lake's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Town's internal control over financial reporting and compliance.

Chester M. Kearney

Presque Isle, Maine
October 11, 2017

MANAGEMENT'S DISCUSSION AND ANALYSIS

TOWN OF EAGLE LAKE, MAINE

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of Eagle Lake, Maine, we offer readers of the Town's financial statements this narrative overview and analysis of the financial activities of the Town for the fiscal year ended June 30, 2017. We encourage readers to consider the information presented here in conjunction with the Town's financial statements.

Financial Highlights

- The assets of Eagle Lake exceeded its liabilities at the close of the most recent fiscal year by \$3,976,137(net position). Of this amount, \$576,076 (unrestricted net position) may be used to meet the government's on-going obligations to citizens and creditors.
- The government's total net position decreased by \$82,394 in the year ended June 30, 2017.
- As of the close of the current fiscal year, the Town's governmental funds reported combined ending fund balances of \$687,415 an increase of \$108,210 in comparison with the prior year. The increase is attributable to revenues exceeding budget and expenses being under budget. Approximately 45% of this total amount, \$306,839, is available for spending at the government's discretion (unassigned fund balance).
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$306,839 or 17.8% of total general fund expenditures.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Town of Eagle Lake's basic financial statements. The Town's basic financial statements are comprised of 3 components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the Town's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the Town's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Town is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes).

Both of the government-wide financial statements distinguish functions of the Town that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the Town include general government, protection, highways, general assistance, sanitation, cemetery, properties, recreation, county tax assessment and education. The Town does not have any business-type activities.

TOWN OF EAGLE LAKE, MAINE
MANAGEMENT'S DISCUSSION AND ANALYSIS

The government-wide financial statements can be found on pages 10 and 11 of this report.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Town of Eagle Lake, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Town can be divided into 3 categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental-fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental-fund balance sheet and the governmental-fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Town maintains three (3) individual governmental funds. Information is presented separately in the governmental-fund balance sheet and in the governmental-fund statement of revenues, expenditures, and changes in fund balances for the general fund and micro loan fund which are considered to be a major funds.

The Town adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

The basic governmental-fund financial statements can be found on pages 12 and 14 of this report.

Proprietary funds. The Town does not maintain proprietary funds.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Town's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The town does not currently maintain fiduciary funds.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 17 to 27 of this report.

Other information. This report also includes various supplemental schedules to provide additional detail for the various items reported. These supplemental schedules can be found on pages 28 to 30 of this report.

TOWN OF EAGLE LAKE, MAINE

MANAGEMENT'S DISCUSSION AND ANALYSIS

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Town, assets exceeded liabilities by \$3,976,137 at the close of the most recent fiscal year.

A large portion of the Town's net position (81%) reflects its investment in capital assets (e.g., land, buildings, and infrastructure) less any related debt used to acquire those assets that is still outstanding. The Town uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Town's investment in its capital assets is reported net of related debt, if any, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

TOWN OF EAGLE LAKE, Net position (in thousands)

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	June	June	June	June	June	June
	<u>30, 2017</u>	<u>30, 2016</u>	<u>30, 2017</u>	<u>30, 2016</u>	<u>30, 2017</u>	<u>30, 2016</u>
Current and other assets	720	545			720	545
Long-term receivables	59	104			59	104
Capital assets	<u>4,476</u>	<u>4,670</u>			<u>4,476</u>	<u>4,670</u>
Total assets	<u>5,255</u>	<u>5,319</u>			<u>5,255</u>	<u>5,319</u>
Current liabilities	132	99			132	99
Long-term liabilities	<u>1,147</u>	<u>1,162</u>			<u>1,147</u>	<u>1,162</u>
Total liabilities	<u>1,279</u>	<u>1,261</u>			<u>1,279</u>	<u>1,261</u>
Net position:						
Invested in capital assets						
Net of related debt	3,214	3,429			3,214	3,429
Restricted	186	178			186	178
Unrestricted	<u>576</u>	<u>451</u>			<u>576</u>	<u>451</u>
Total net position	<u>3,976</u>	<u>4,058</u>			<u>3,976</u>	<u>4,058</u>

The reporting requirements of GASB #34, #54, #63, #65 and #72 have been fully adopted for the current fiscal year ended June 30, 2017.

Unrestricted net position (\$576,076) may be used to meet the government's on-going obligations to citizens and creditors.

At the end of the current fiscal year, the Town is able to report positive balances in net position.

During the current fiscal year, the government's net position decreased by \$82,394.

TOWN OF EAGLE LAKE, MAINE
MANAGEMENT'S DISCUSSION AND ANALYSIS

Governmental activities. Governmental activities decreased the Town's net position by \$82,394. Key elements of this decrease are as follows:

<u>TOWN OF EAGLE LAKE</u>						
<u>CHANGES IN NET POSITION (in thousands)</u>						
	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>June 30,</u>	<u>June 30,</u>	<u>June 30,</u>	<u>June 30,</u>	<u>June 30,</u>	<u>June 30,</u>
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Revenues						
Program revenues:						
Charges for services	96	105			96	105
Operating grants and						
Contributions	29	28			29	28
Capital grants and						
contributions						
General revenues:						
Property taxes	1,323	1,351			1,323	1,351
Excise taxes	165	162			165	162
Federal and state						
assistance	99	78			99	78
Other	<u>111</u>	<u>100</u>			<u>111</u>	<u>100</u>
Total revenues	<u>1,823</u>	<u>1,824</u>			<u>1,823</u>	<u>1,824</u>
Expenses:						
Education	819	828			819	828
General government	215	250			215	250
Public works	346	313			346	313
Public safety	179	183			179	183
Health and sanitation	73	71			73	71
Debt service interest	54	48			54	48
Other	<u>219</u>	<u>198</u>			<u>219</u>	<u>198</u>
Total expenses	<u>1,905</u>	<u>1,891</u>			<u>1,905</u>	<u>1,891</u>
Change in net position	<u>(82)</u>	<u>(67)</u>			<u>(82)</u>	<u>(67)</u>

TOWN OF EAGLE LAKE, MAINE
MANAGEMENT'S DISCUSSION AND ANALYSIS

Financial Analysis of the Government's Funds

As noted earlier, the Town of Eagle Lake uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the Town's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Town's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the Town's governmental funds reported combined ending fund balances of \$687,415, an increase of \$108,210 in comparison with the prior year. 45% of this total amount \$306,839 constitutes unassigned fund balance, which is available for spending at the government's discretion. The remainder of fund balance is committed to indicate that it is not available for new spending.

The general fund is the chief operating fund of the Town. At the end of the current fiscal year, unassigned fund balance of the general fund was \$306,839, while total fund balance reached \$501,076. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 17.8% of total general fund expenditures, while total fund balance represents 29.1% of that same amount.

The fund balance of the Town's general fund increased by \$99,772 during the current fiscal year. Key factors in this increase are as follows:

- Actual revenues were more than anticipated revenues by \$91,002, consisting mostly of overlay on taxes, excise tax and other resources
- Actual expenditures were less than anticipated expenditures by \$33,770.

Capital Asset and Debt Administration

Capital assets. The Town's investment in capital assets for its governmental activities as of June 30, 2017, amounts to \$4,475,578, (net of accumulated depreciation). This investment in capital assets includes land, building systems and infrastructure. Total fixed assets were reduced by depreciation expense of \$295,744 and increased by improvements to Devoe Brook Road and the installation of a heat pump totaling \$101,563.

Long-term debt. Long-term debt decreased by principal payments of \$78,577 and increased by a new loan to finance improvements to Devoe Brook Road in the amount of \$100,000.

State statutes limit the amount of general obligation debt a governmental entity may issue to 7.5% of its total state valuation of the Town. The current debt limitation for Eagle Lake is \$6,345,336 which is significantly in excess of the Town's outstanding general obligation debt.

TOWN OF EAGLE LAKE, MAINE
MANAGEMENT'S DISCUSSION AND ANALYSIS

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for Aroostook County is currently 5.6%, which is an increase from a rate of 5.3% a year ago. The County's rate is comparable to the national rate of 4.4% and the state rate 3.5%.
- Inflationary trends in the region compare favorably to national indices.
- Pond Brook Estates continues to be an issue for the Town as vacancy has increased during the year. The Town is currently marketing the project and hopes to find a buyer. The Town expects that the project will need to be sold at a price less than the debt owed against it to give any buyer incentive to purchase the project. If the project is sold for less than the debt owed against it the Town will need to pay the difference to the Maine Municipal Bond Bank at the time of closing in order to release the title to the purchaser. Funds to do this could potentially come from cash on hand or borrowed funds. At this time a sale is not imminent.

All of these factors were considered in preparing the Town's budget for the 2017/18 fiscal year.

Requests for Information

This financial report is designed to provide a general overview of the Town of Eagle Lake, Maine's finances for all of those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Town Manager, 36 Devoe Brook Road, Eagle Lake, Maine 04739, 207-444-5511.

BASIC FINANCIAL STATEMENTS

TOWN OF EAGLE LAKE
STATEMENT OF NET POSITION
JUNE 30, 2017

	<u>Governmental Activities</u>
ASSETS	
Current assets	
Cash and equivalents	626,813
Uncollected taxes	83,773
Tax acquired property	703
Current portion of long-term notes	<u>9,000</u>
	<u>720,289</u>
Non-current assets	
Notes receivable due in more than one year, net of reserve for bad debt	59,143
Capital assets net of accumulated depreciation	<u>4,475,578</u>
	<u>4,534,721</u>
 TOTAL ASSETS	 <u>5,255,010</u>
LIABILITIES	
Current liabilities	
Accounts payable and accrued expenses	17,017
Current portion of long-term liabilities	<u>114,517</u>
	<u>131,534</u>
Long-term liabilities, net of current portion	
Notes payable	<u>1,147,339</u>
	<u>1,147,339</u>
 TOTAL LIABILITIES	 <u>1,278,873</u>
NET POSITION	
Invested in capital assets, net of related debt	3,213,722
Restricted	186,339
Unrestricted	<u>576,076</u>
TOTAL NET POSITION	<u>3,976,137</u>

The notes to the financial statements are an integral part of these statements.

TOWN OF EAGLE LAKE
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2017

Functions/Programs	Program Revenues				Net (expense) Revenues and Changes in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
Governmental activities:					
General government	214,886				(214,886)
Public safety	179,039	31,900			(147,139)
Public works	346,168		13,304		(332,864)
Health and Sanitation	73,214				(73,214)
Leisure services	27,884	6,244	15,285		(6,355)
Social Services	6,363				(6,363)
Education	818,851				(818,851)
County tax	95,670				(95,670)
Capital outlays	31,324				(31,324)
SAD 27 withdrawal	224				(224)
Interest on long-term debt	54,419				(54,419)
Pond Brook Estates	55,104	57,838			2,734
Micro-loan legal	-				-
Total governmental activities	<u>1,903,146</u>	<u>95,982</u>	<u>28,589</u>		<u>(1,778,575)</u>
General revenues:					
Property taxes, net of discounts and abatements					1,322,262
Excise taxes					164,591
State Revenue Sharing					38,311
Homestead & veterans exemption					28,484
BETE Program					12,544
Tree growth					19,190
Other					94,082
Interest on taxes and investments					16,717
Total general revenues					<u>1,696,181</u>
Change in net position					(82,394)
Net assets - beginning of year					<u>4,058,531</u>
Net assets - end of year					<u>3,976,137</u>

The notes to the financial statements are an integral part of these statements.

TOWN OF EAGLE LAKE

BALANCE SHEET

GOVERNMENTAL FUNDS

JUNE 30, 2017

	GENERAL FUND	MICRO LOAN FUND	TOTAL MAJOR GOVERNMENTAL FUNDS	POND BROOK ESTATES (NON- MAJOR)	TOTAL GOVERNMENTAL FUNDS
ASSETS					
Cash and cash equivalents	505,317	92,158	597,475	29,338	626,813
Uncollected taxes	83,773		83,773		83,773
Accounts receivable			-		-
Tax acquired property	703		703		703
Notes receivable, net of reserve for bad debt		68,143	68,143		68,143
TOTAL ASSETS	589,793	160,301	750,094	29,338	779,432
LIABILITIES					
Accounts payable and accrued expenses	13,717		13,717	3,300	17,017
DEFERRED INFLOW OF RESOURCES					
Unavailable revenue-property taxes	75,000		75,000		75,000
	75,000	-	75,000	-	75,000
FUND BALANCES					
Restricted					
Revolving loan fund		160,301	160,301		160,301
Pond Brook Estates				26,038	26,038
Unrestricted					
Committed for subsequent years' expenditures	168,649		168,649		168,649
Assigned	25,588		25,588		25,588
Unassigned	306,839		306,839		306,839
TOTAL FUND BALANCES	501,076	160,301	661,377	26,038	687,415
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	589,793	160,301	750,094	29,338	779,432

The notes to the financial statements are an integral part of these statements.

TOWN OF EAGLE LAKE
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION

JUNE 30, 2017

Total fund balance, governmental funds	687,415
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in funds.	4,475,578
Property taxes receivable that are not available soon enough to pay for the current period's expenditures are deferred in the funds:	
Unavailable revenue - property taxes	75,000
Long-term liabilities, including notes payable, are not due and payable in the current period, and therefore, are not included in the funds.	
Notes payable	<u>(1,261,856)</u>
Net Position of Governmental Activities in the Statement of Net Position	<u><u>3,976,137</u></u>

The notes to the financial statements are an integral part of these statements.

TOWN OF EAGLE LAKE

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES-

GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2017

	GENERAL FUND	MICRO LOAN FUND	TOTAL MAJOR GOVERNMENTAL FUNDS	POND BROOK ESTATES (NON- MAJOR)	TOTAL GOVERNMENTAL FUNDS
REVENUES					
Property taxes, net	1,297,262		1,297,262		1,297,262
State assistance	111,833		111,833		111,833
Excise taxes	164,591		164,591		164,591
Interest income	11,013	5,704	16,717		16,717
Rental income				53,333	53,333
Other revenues	212,777		212,777	4,505	217,282
TOTAL REVENUES	1,797,476	5,704	1,803,180	57,838	1,861,018
EXPENDITURES					
Current					
General government	182,652		182,652		182,652
Public safety	149,843		149,843		149,843
Public works	121,239		121,239		121,239
Health and Sanitation	73,214		73,214		73,214
Leisure services	26,349		26,349		26,349
Social Services	6,363		6,363		6,363
Education	818,851		818,851		818,851
County tax	95,670		95,670		95,670
Unclassified				30,104	30,104
Capital outlays	125,037		125,037		125,037
SAD 27 withdrawal	224		224		224
Debt service					
Principal	68,843		68,843		68,843
Interest	54,419		54,419		54,419
TOTAL EXPENDITURES	1,722,704	-	1,722,704	30,104	1,752,808
EXCESS OF REVENUES OVER EXPENDITURES	74,772	5,704	80,476	27,734	108,210
TRANSFERS IN/(OUT)	25,000	-	25,000	(25,000)	-
FUND BALANCE - JULY 1, 2016	401,304	154,597	555,901	23,304	579,205
FUND BALANCE - JUNE 30, 2017	501,076	160,301	661,377	26,038	687,415

The notes to the financial statements are an integral part of these statements.

TOWN OF EAGLE LAKE

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND

BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2017

Net change in fund balances - total governmental funds:		108,210
Amounts reported for Governmental Activities in the Statement of Activities are different because:		
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds:		
Increase in unavailable property tax revenue		25,000
Governmental funds report outlays for capital assets as expenditures because such outlays use current financial resources. In contrast, the Statement of Activities reports only a portion of the outlay as expense. The outlay is allocated over the assets' estimated useful lives as depreciation expense for the period:		
Capital asset purchases capitalized	101,563	
Depreciation expense	<u>(295,744)</u>	(194,181)
Certain long-term liabilities are not due and payable from current financial resources and, therefore, are not reported in the funds:		
Proceeds from long-term debt	(100,000)	
Principal payments on long-term debt	<u>78,577</u>	<u>(21,423)</u>
Change in net position of governmental activities		<u><u>(82,394)</u></u>

The notes to the financial statements are an integral part of these statements.

TOWN OF EAGLE LAKE
BUDGETARY COMPARISON
GENERAL FUND
YEAR ENDED JUNE 30, 2017

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES				
Property taxes				
Commitment	1,273,318	1,273,318	1,325,514	52,196
Supplemental taxes	3,251	3,251	3,251	-
Property taxes uncollected for use in the current period	-	-	(25,000)	(25,000)
Abatements and write offs	(4,500)	(4,500)	(6,503)	(2,003)
State assistance				
Revenue sharing	38,000	38,000	38,311	311
Highway Block Grant	12,175	12,175	13,304	1,129
BETE Program	17,570	17,570	12,544	(5,026)
Homestead & veterans tax relief	28,509	28,509	28,484	(25)
Tree growth	16,500	16,500	19,190	2,690
General assistance	200	200	-	(200)
Excise taxes	135,000	135,000	164,591	29,591
Interest income	8,700	8,700	11,013	2,313
Charges for services	52,810	52,810	53,429	619
Pond Brook Estates	25,000	25,000	25,000	-
Other resources	24,941	124,941	159,348	34,407
TOTAL REVENUES	1,631,474	1,731,474	1,822,476	91,002
EXPENDITURES				
General government	189,054	189,054	182,652	6,402
Public safety	162,509	162,509	149,843	12,666
Public works	116,220	116,220	121,239	(5,019)
Health and Sanitation	73,215	73,215	73,214	1
Leisure services	31,380	31,380	26,349	5,031
Social Services	7,955	7,955	6,363	1,592
Education	818,855	818,855	818,851	4
County tax	95,671	95,671	95,670	1
Capital outlays	13,350	113,350	125,037	(11,687)
SAD 27 withdrawal	-	25,000	224	24,776
Debt service				
Principal	68,843	68,843	68,843	-
Interest	54,422	54,422	54,419	3
TOTAL EXPENDITURES	1,631,474	1,756,474	1,722,704	33,770
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	(25,000)	99,772	124,772
FUND BALANCE - JULY 1, 2016			401,304	
FUND BALANCE - JUNE 30, 2017			501,076	

The notes to the financial statements are an integral part of these statements.

NORTHERN AROOSTOOK SOLID WASTE ASSOCIATION

ANNUAL FINANCIAL REPORT
with Independent Auditors Report

For the Fiscal Two Years Ending December 31, 2014

NORTHERN AROOSTOOK SOLID WASTE ASSOCIATION

Annual Financial Report

Fiscal Two Years Ended December 31, 2014

Table of Contents

	Exhibit
Independent Auditors Report	
General Purpose Financial Statements:	
Combined Government-wide and Fund Financial Statements	
Statement of Net Assets and Governmental Funds Balance Sheet	1
Statement of Revenues, Expenditures and Changes in Fund Equity	2
Notes to General Purpose Financial Statements	

KEEL J. HOOD

Certified Public Accountant

P.O. Box 302 - Fairfield, Maine 04937 - (207)453-2006

INDEPENDENT AUDITORS REPORT

November 29, 2017

Board of Directors
Northern Aroostook Solid Waste Association
Eagle Lake, Maine

Report on the Financial Statements

I have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the accompanying financial statements of the governmental activities and the major fund, of Northern Aroostook Solid Waste Association, as of the two years ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the Northern Aroostook Solid Waste Association's basic financial statements and have issued our report thereon November 29, 2017.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express opinion on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluation the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluation the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinions.

Summary of Opinions

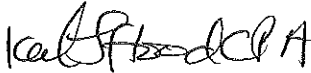
Opinion Unit	Type of Opinion
Governmental Activities	Adverse
Governmental fund	Adverse

Basis for Adverse Opinion on Government Activities

As discussed in Note 9 to the financial statements, management has not properly approved transactions at board meetings, has not been able to substantiate transactions, and has not provided evidence that a \$14,000 payable was paid with a transfer from a member town's revolving loan fund. The amount by which these departures would affect the assets, net position and expenses of the governmental and major fund activities has not been determined.

Adverse Opinion

In my opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on Governmental Activities" paragraph, the financial statements referred to above do not present fairly the financial position of the governmental activities or the major fund of Northern Aroostook Solid Waste Association as of December 31, 2014, or the changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

A handwritten signature in black ink, appearing to read "Keel J. Hood CPA", is written over the printed name.

Keel J. Hood, CPA

NORTHERN AROOSTOOK SOLID WASTE ASSOCIATION
 Combined Government-Wide and Fund Financial Statements
 Statement of Net Position and Governmental Funds Balance Sheet
 December 31, 2014

	<u>General Fund</u>	<u>Adjustments</u>	<u>Statement of Net Assets</u>
ASSETS			
Current:			
Cash	\$ 7,375	\$	\$ 7,375
Accounts receivable	12,855		12,855
Noncurrent:			
Capital assets		285,080	285,080
Accumulated depreciation of capital assets		(135,238)	(135,238)
Total Assets	<u>20,230</u>	<u>149,842</u>	<u>170,072</u>
LIABILITIES			
Current liabilities			
Accounts payable	14,000		14,000
Due other governments	22,000		22,000
Notes payable, current portion		9,425	9,425
Total Current Liabilities	<u>36,000</u>	<u>9,425</u>	<u>45,425</u>
Non Current liabilities			
Notes payable, in more than one year		30,271	30,271
Total Liabilities	<u>36,000</u>	<u>39,696</u>	<u>75,696</u>
FUND BALANCES/NET ASSETS			
Fund Balances			
Unreserved:			
Undesignated	(15,770)	15,770	0
Total Fund Equity	<u>(15,770)</u>	<u>15,770</u>	<u>0</u>
Total Liabilities and Fund Equity	<u>\$ 20,230</u>		
Net assets:			
Invested in capital assets net of related debt		110,146	110,146
Unrestricted		(15,770)	(15,770)
Total net assets		<u>\$ 94,376</u>	<u>\$ 94,376</u>

The adjustment column reflects the differences as a result of recording the fixed assets \$285,080 and related depreciation of \$135,238.

The adjustment column also reflects the differences as a result of recording long-term debt of \$39,696 as a liability for the Statement of Position and not as an other Financing source as in the funds.

NORTHERN AROOSTOOK SOLID WASTE ASSOCIATION
 Combined Government-wide and Fund Financial Statements
 Governmental Fund Statement of Revenues, Expenditures, and
 Changes in Fund Balances and Statement of Activities
 For the Two years Ended December 31, 2014

	General Fund	<u>Adjustments</u>	Statement of <u>Activities</u>
Expenditures/expenses:			
Disposal fees	\$ 234,624	\$	\$ 234,624
Transportation fees	80,761		80,761
Labor	16,870		16,870
Other operations	35,674		35,674
Capital improvements and repairs	15,971		15,971
Debt service	26,518	(20,731)	5,787
Depreciation		19,295	19,295
Total Expenditures/expenses	<u>410,418</u>	<u>(1,436)</u>	<u>408,982</u>
Program Revenues:			
Charges for services:			
Member towns	385,000		385,000
User fee	16,444		16,444
Total Program Revenues	<u>401,444</u>	<u>0</u>	<u>401,444</u>
Net program expense			(7,538)
General revenues:			
Interest	3		3
Total General Revenues	<u>3</u>	<u>0</u>	<u>3</u>
Excess of Revenues Over Expenditures	<u>(8,971)</u>	<u>1,436</u>	
Change in net assets		1,436	(7,535)
Fund Balances/net assets - beginning	<u>(6,799)</u>	<u>108,710</u>	<u>101,911</u>
Fund Balances/net assets - ending	<u>\$ (15,770)</u>	<u>\$ 110,146</u>	<u>\$ 94,376</u>

The adjustment column reflects the differences as a result of recording the fixed assets depreciation of \$19,295.

The adjustment column also reflects the differences as a result of recording the long term Debt interest paid on debt, passed through the Town of Eagle Lake, of \$20,731.

NORTHERN AROOSTOOK SOLID WASTE ASSOCIATION
Notes to Combined Financial Statements
December 31, 2014

1. Summary of Significant Accounting Policies

Northern Aroostook Regional Solid Waste Association (NASWA) is a quasi-municipal organization. Its purpose is to serve the northern Aroostook County area towns. The Association recognizes revenues and expenditures on the modified accrual basis of accounting. Northern Aroostook Regional Solid Waste Association bills owner towns based on state valuation. User towns are billed at a calculated fee.

The Association's financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). Governments are also required to follow the pronouncements of the Financial Accounting Standards Board (FASB) issued through November, 1989 (when applicable) that do not conflict with or contradict GASB pronouncements. Although the Association has the option to apply FASB pronouncements issued after that date to its business-type activities and enterprise funds, the Association has chosen not to do so. The more significant accounting policies established in GAAP and used by the Association are discussed below.

A. Reporting Entity

In evaluating how to define the reporting entity, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit is made by applying the criteria set forth in GAAP which defines the reporting entity as the primary government and those component units for which the primary government is financially accountable. Financial accountability is defined as appointment of a voting majority of the component unit's board, and either a) the ability to impose will by the primary government, or b) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the primary government. Application of this criterion and determination of type of presentation involves considering whether the activity benefits the government and/or its citizens, or whether the activity is conducted within the geographic boundaries of the government and is generally available to its citizens. Based upon the application of these criteria, there were no potential component units required to be included in this report.

B. Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of changes in net assets) report information on all of the non fiduciary activities of the Association. For the most part, the effect of interfund activity has been removed from these statements. Governmental

1. Summary of Significant Accounting Policies, continued

activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. The Association has elected not to allocate indirect costs among the programs, functions and segments. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter is excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Assessments are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Licenses, permits, fees, excise taxes and miscellaneous revenues are recorded as revenues when received in cash because they are generally not measurable until actually received. Interest income and charges for services are recorded as revenues when earned, since they are measurable and available.

1. Summary of Significant Accounting Policies, continued

Those revenues susceptible to accrual are member fees, interest, and charges for services. Other receipts become measurable and available when cash is received by the Association and are recognized as revenue at that time.

Entitlements and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

When both restricted and unrestricted resources are available for use, it is the Facility's policy to use restricted resources first, then unrestricted resources as needed.

The Association reports the following major governmental fund:

The General Fund is the Facility's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in the government-wide financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. The government has elected not to follow subsequent private-sector guidance.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

D. Capital Assets

Capital assets, which include property, plant, and equipment are reported in the governmental activities column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$10,000 (amount not rounded) and an estimated useful life in excess of two years. Such assets are recorded at historical costs or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Property, plant, and equipment of the primary government is

1. Summary of Significant Accounting Policies, continued

depreciated using the straight line method over the following estimated useful lives ranging from 3 to 50 years.

E. **Long-term Obligations**

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities statement of net assets. Bond premiums and discounts, as well as issuance costs, if material, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs, if material, are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuance are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

F. **Fund Equity**

Reserved fund balance indicates that a portion of the fund balance is legally or otherwise segregates for a specific future use, and is indicated by the title of each reserve listed in the balance sheet. Unreserved-designated fund balances indicate amounts which either are required to be carried forward by law or contractual agreement, or which the Association has voted to carry forward.

G. **Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

3. Deposits and Investments

The Facility's policy is to invest all available funds at the highest possible rates, in conformance with legal and administrative guidelines, while avoiding unreasonable risk. At December 31, 2014 the bank deposits of \$21,920 were all insured or collateralized.

4. Operating Property

Operating and nonoperating property are recorded at cost or, in the case of contributed property, at the fair market value at the date of acquisition. Depreciation is computed on the straight line method based upon the estimated useful lives of the assets as follows:

4. Operating Property, continued

	Balance January 1, 2013	Increases	Decreases	Balance December 31, 2014
Land Improvements	\$ 46,447	\$		\$ 46,447
Recycling building	78,969			78,969
Equipment	159,664			159,664
Accumulated Depreciation	(115,943)	(19,295)		(135,238)
Net Assets	\$ 169,137	\$ (19,295)	\$ 0	\$ 149,842

5. Long-term Debt

The following is a summary of general long-term debt transactions of the Association for the two years ended December 31, 2014:

Long-term debt payable at January 1, 2011	60,427
Debt Retired	(69,960)
Debt Proceeds	49,230
Long-term debt payable at December 31, 2014	39,697
Interest Paid	5,788

Long-term debt payable at December 31, 2014 is comprised of the following:

<u>General Long-term Debt</u>	<u>Interest rate</u>	<u>Final maturity date</u>	<u>Balance end of year</u>
Katahdin Savings passed through	3.45%	2018	\$ 39,696
Town of Eagle Lake			
			\$ 39,696

The annual requirement to amortize all long-term debt outstanding as of December 31, 2014 are as follows:

<u>Year</u>	<u>General Long-term Debt</u>	
	<u>Account Group</u>	
	<u>Principal</u>	<u>Interest</u>
2015	\$ 9,425	\$ 1,370
2016	9,750	1,044
2017	10,087	708
2018	10,434	360
Total	\$ 39,696	\$ 3,482

The Town of Eagle Lake refinanced the debt with Katahdin savings in 2014. The refinancing added one year of time and reduced the interest rate from 5.5% to 3.45%.

6. Reporting of Component Units

This report includes all funds and account groups of the Association. An analysis of the criteria presented in the National Council of Governmental Accounting (NCGA) Statement 3, "Defining the Governmental Reporting Entity", was made to determine if other governmental units should be included in this report.

The criteria evaluated were (1) Manifestations of Oversight, (2) Accountability for Fiscal Matters, (3) Scope of Public Service, and (4) Special Financial Relationships.

4. Operating Property, continued

It is the Association's judgment, based on all pertinent facts derived from the analysis of these criteria, that there are no other entities within the Northern Aroostook Regional Solid Waste Association that should be included as part of these financial statements.

7. Risk Management

The Northern Aroostook Regional Solid Waste Association is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Association maintains insurance coverage for part of its risk management. Expenditures and claims are recognized when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. In determining claims, events that might create claims, but for which none have been reported, are considered. The Facility's management estimates that the amount of actual or potential claims against the Association as of December 31, 2014, will not materially affect the financial condition of the Association.

8. Subsequent Events

The Association's management has concluded that no events that occurred prior to February 31, 2014 and before November 29, 2017 require disclosure as subsequent events.

9. Adverse Opinion

The Association did not maintain minutes or have meetings to approve major transactions that took place over the course of the audit period. Those minutes should have provided the basis, reason and approval for loan and fixed asset transactions.

The Association did not provide evidence that a bill for \$14,000 listed as payable at fiscal period end was paid during the year. The Association was given a loan from a member town to provide funds to pay the bill, but it is not clear that the Association did so.

The Association was unable to properly provide backup for the amounts listed as expended in the second of the two years. No detail was provided for the accumulation of totals and the amounts did not agree to bank transactions or the reports from the prior year.

Karl Stood CPA

2018-19 PROPOSED BUDGET

	2016 – 2017 Actuals	2017 – 2018 Budget	2018 – 2019 Proposed
01 - Salaries			
05 - Town Manager	48,110.41	49,550.00	51,780.00
10 – Clerk PT	0.00	0.00	11,585.00
15 – Clerk FT	22,041.60	27,123.00	28,132.00
21 – Maintenance PT	961.59	4,022.00	4,862.00
22 – Maintenance PT SNL	13,479.55	20,151.00	21,915.00
25 - Town Officer	3750.00	3,750.00	3,750.00
	92,343.15	104,596.00	122,024.00
02 - Mileage			
05 - Mileage	0.00	0.00	0.00
	0.00	0.00	0.00
03 - Benefits			
05 - SS/MC	8,276.45	10,005.00	11,200.00
10 - Unemployment	328.25	1,705.00	1,950.00
15 – Workers Comp	3,238.00	3,135.00	3,325.00
20 - Health Insurance	22,455.70	25,660.00	27,100.00
	34,298.40	40,505.00	43,575.00
04 - Auditor			
05 - Auditor	7,500.00	6,500.00	6,550.00
	7,500.00	6,500.00	6,550.00
05 - Planning/Dev			
05 - Salaries	738.00	3,000.00	2,000.00
10 - Office Supplies	0.00	0.00	0.00
15 - Postage	0.00	0.00	0.00
25 - Advertising	0.00	500.00	500.00
	738.00	3,500.00	2,500.00
10 - CEO/ACO			
05 - CEO Salary	2,030.00	4,060.00	4,260.00
10 - Office Supplies	0.00	0.00	0.00
12 - LPI Salary	4,196.00	800.00	800.00
15 - LPI Mileage	171.18	0.00	0.00
20 - ACO Salary	400.00	400.00	450.00
30 - Office Supplies	0.00	50.00	0.00
35 - ACO Mileage	194.00	250.00	300.00
	6,991.18	5,610.00	5,810.00

Expenses

	2016 – 2017 Actuals	2017 – 2018 Budget	2018 – 2019 Proposed
15 - Hydrants			
05 - Hydrant Rental	77,564.00	77,564.00	77,565.00
	77,564.00	77,564.00	77,565.00
20 - Street Lights			
05 - Street Lights	16,248.93	16,300.00	16,375.00
	16,248.93	16,300.00	16,375.00
25 - Incidentals			
05 - Advertising	1,653.98	1,800.00	1,300.00
10 - Assessor Exp.	2,500.00	3,500.00	3,500.00
15 - Computer Exp.	589.77	1,000.00	1,500.00
20 - MMA Dues	1,797.00	1,857.00	1,886.00
25 - Election Exp.	2,071.10	2,100.00	2,100.00
30 - Electricity	2,066.92	2,000.00	2,000.00
35 - Employee Exp.	548.41	1,000.00	1,000.00
40 - Heating	2,075.01	2,500.00	2,300.00
45 - Legal Exp.	2,912.50	1,300.00	1,000.00
50 - Misc.	272.38	500.00	500.00
55 - Copier	1,121.95	2,500.00	1,500.00
60 - Postage	1,130.21	1,200.00	1,250.00
65 - Sewer	228.84	275.00	275.00
75 - Bldg. Exp.	3,627.46	2,000.00	2,000.00
80 - Office Exp.	3,231.96	3,300.00	3,300.00
85 - Telephone	1,645.06	1,375.00	1,500.00
86 - Cell Phone	600.00	600.00	600.00
90 - Water	1,190.20	1,200.00	1,200.00
91 - Internet	880.50	800.00	900.00
92 - Lien Cost	2,822.17	1,600.00	1,600.00
93 - NMDC Dues	2,036.61	2,100.00	2,100.00
94 - Tax Maps	2,500.00	2,500.00	800.00
96 - Trio Subs	7,051.43	7,100.00	11,550.00
97 – Emp. Training	295.00	500.00	500.00
98 – Emp. Travel	194.39	500.00	500.00
	45,042.85	45,107.00	46,661.00
30 - Town Forest			
05 - Equip. Exp.	0.00	0.00	0.00
20 - Supplies	0.00	0.00	0.00
25 - Trees	0.00	0.00	0.00
	0.00	0.00	0.00

Expenses

	2016 – 2017 Actuals	2017 – 2018 Budget	2018 – 2019 Proposed
40 - Insurance			
05 - Bonds/TO	1,864.00	17,604.00	18,070.00
10 - Buildings	7,466.00	0.00	0.00
15 - Vehicle	3,370.00	0.00	0.00
25 - Town Forest	8,798.00	0.00	0.00
50 - Liability	6,306.00	0.00	0.00
	27,804.00	17,604.00	18,070.00
43 - Bonds & Note			
10 - Pond Bk	84,519.88	84,670.00	85,000.00
15 - Katahdin	23,457.22	23,460.00	23,460.00
20 - Groomer	12,284.79	15,285.00	0.00
25 – Road Repair	0.00	34,186.00	63,150.00
	120,261.89	157,601.00	171,610.00
45 - Fire Dept.			
05 - Bldg. Imp.	330.75	500.00	400.00
10 - FD Dues	0.00	100.00	100.00
15 - Electricity	1,824.62	2,500.00	1,800.00
20 - Gas & Oil	330.05	1,000.00	500.00
25 - Heat Oil	2,074.97	3,000.00	2,500.00
30 - Misc.	167.41	500.00	500.00
35 - Equip Purchase	306.58	750.00	750.00
40 - Parts/Repair	3,711.19	5,000.00	5,000.00
45 - Payroll FM	3,726.50	5,500.00	4,000.00
50 – Payroll Officers	5,695.00	8,000.00	8,000.00
55 - Sewer	228.84	300.00	300.00
65 - Bld. Sup	167.69	530.00	500.00
70 - Office Sup	52.00	150.00	150.00
75 - Telephone	1,183.88	915.00	1,000.00
80 - Training	83.00	500.00	500.00
83 - Medical	842.00	1,890.00	1,475.00
85 - Water	1,190.20	1,195.00	1,195.00
90 - Uniforms	0.00	0.00	0.00
91 - 911 calls	1,311.00	1,500.00	1,510.00
92 - Fundraise Exp.	0.00	0.00	0.00
	23,225.68	33,830.00	30,180.00
46 - Fire Reserve			
05 - Fire Reserve	5,000.00	5,000.00	5,000.00
	5,000.00	5,000.00	5,000.00

Expenses

	2016 – 2017 Actuals	2017 – 2018 Budget	2018 – 2019 Proposed
50 - Road Maintenance			
05 - Winter Sand	8,00.00	9,000.00	8,000.00
10 – Salt	4,674.40	5,000.00	5,000.00
15 - Snow/Sly Brook	24,499.55	24,500.00	24,500.00
20 - Snow/Town	31,224.00	26,750.00	26,750.00
25 - Equip Hire	11,310.00	37,500.00	40,500.00
35 - Labor	0.00	1,000.00	0.00
40 - Sup/Material	110.61	2,000.00	0.00
	79,818.56	105,750.00	104,750.00
52 - Highway Reserve			
05 - Highway Reserve	10,000.00	10,000.00	5,000.00
	10,000.00	10,000.00	5,000.00
53 – Mun. Snow Rem			
05 - Snow Removal	17,140.00	11,400.00	16,975.00
	17,140.00	11,400.00	16,975.00
60 - General Assistance			
05 - Case 1	541.02	500.00	500.00
10 - Case 2	0.00	500.00	500.00
15 - Case 3	0.00	500.00	500.00
	541.02	1,500.00	1,500.00
70 – Library Building			
05 - Electrical	0.00	0.00	0.00
10 – Heating Oil	0.00	0.00	0.00
15 – Sewer/Water	0.00	0.00	410.00
20 – Building Repair	0.00	0.00	0.00
25 – Snow Removal	0.00	0.00	0.00
	0.00	0.00	410.00
75 – Elementary School Building			
05 - Electrical	0.00	0.00	2,700.00
10 – Heating Oil	0.00	0.00	12,500.00
15 – Sewer/Water	0.00	0.00	1,315.00
20 – Building Repair	0.00	0.00	0.00
25 – Snow Removal	0.00	0.00	3,000.00
	0.00	0.00	19,515.00
75 - Equipment			
05 - Repairs	117.95	1,000.00	1,000.00
10 - Fuel	524.91	1,000.00	1,000.00
15 - Small Equip	226.97	350.00	350.00
20 - Maintenance	2,251.37	2,500.00	2,500.00
	3,121.20	4,850.00	4,850.00

Expenses

	2016 – 2017 Actuals	2017 – 2018 Budget	2018 – 2019 Proposed
80 - Rec Bldg.			
05 - Electricity	1,172.47	1,350.00	1,000.00
10 - Heating Oil	292.79	600.00	500.00
20 – Misc.	283.04	250.00	500.00
30 – Bldg. Repair	10.74	200.00	200.00
35 - Sewer	533.52	600.00	550.00
50 - Telephone	445.57	530.00	425.00
55 - Water	2,678.00	2,785.00	2,400.00
	5,416.13	6,315.00	5,575.00
81 - Winter Trail			
05 - Ski-Trails	0.00	2,500.00	2,500.00
10 - Snow-Mobile	2,000.00	2,000.00	2,000.00
	2,000.00	4,500.00	4,500.00
82 - Rec. Program			
05 - Labor	6,345.00	9,880.00	8,000.00
10 - Program Act.	1,395.25	1,500.00	1,500.00
	7,740.25	11,380.00	9,500.00
83 - Swim Program			
05 - Pool	4,285.00	4,400.00	3,440.00
	4,285.00	4,400.00	3,440.00
85 - Bt. Landing			
10 - Grounds Main	200.00	500.00	500.00
20 - Electricity	531.08	600.00	600.00
25 - Mat/Sup	139.87	400.00	400.00
	870.95	1,500.00	1,500.00
90 - Beach/Park			
05 - Christ Tree	252.83	1,080.00	6,875.00
10 - Electricity	1,242.79	1,430.00	1,430.00
20 - Grounds	307.32	570.00	570.00
25 - Maintenance	15,422.09	930.00	930.00
	17,225.03	4,010.00	9,805.00
93 - Rec Bldg. Reserve			
05 - Rec Bldg. Reserve	2,500.00	2,500.00	0.00
	2,500.00	2,500.00	0.00

Expenses

	2016 – 2017 Actuals	2017 – 2018 Budget	2018 – 2019 Proposed
94 - Mun Bldg. Reserve			
05 - Mun Bldg. Reserve	4,000.00	4,000.00	0.00
	4,000.00	4,000.00	0.00
95 - Tennis/BB			
05 - Electricity	351.38	400.00	400.00
15 - Grounds	555.03	500.00	500.00
20 - Supplies	0.00	250.00	100.00
	906.41	1,150.00	1,000.00
96 - Unclassified			
05 - AAAA	750.00	750.00	750.00
10 - ACAP	172.80	173.00	175.00
15 - Legion	1,500.00	1,500.00	1,500.00
20 - Animal Shelter	100.00	100.00	100.00
25 - Homeless Shelter	815.00	864.00	864.00
30 - Homemaker	500.00	500.00	500.00
32 – Eagle Lake Elem School PTA	200.00	0.00	0.00
45 - Red Cross	375.00	375.00	375.00
50 - SJVSWC	311.00	311.00	315.00
60 - Senior Citizen	600.00	600.00	600.00
70 – Maine Heritage Council	864.00	0.00	0.00
81 – FK Chamber	0.00	0.00	150.00
82 – Long Lake Fishing Derby	0.00	0.00	500.00
87 - EL Irving 100	0.00	500.00	500.00
88 - PAWS	175.00	175.00	175.00
	6,362.80	5,848.00	6,504.00
Town	618,945.43	692,820.00	740,744.00
Dept. 02 Eagle Lake School Appropriate	818,850.85	853,919.00	818,829.00
Dept. 03 Aroostook County Appropriation	95,670.30	101,318.00	114,245.00
Dept. 04 Northern Aroostook Solid Waste	73,213.50	76,028.00	87,767.00
Dept. 05 Ambulance Service Inc.	0.00	25,284.00	25,722.00
Expense Totals:	1,606,680.08	1,749,369.00	1,787,307.00

Revenues

	2016 – 2017 Actuals	2017 – 2018 Budget	2018 – 2019 Proposed
100 - Motor Vehicle Excise	164,422.02	140,000.00	160,000.00
101 - Motor Vehicle Agent Fee	3,039.00	2,500.00	3,000.00
102 - Inland Fisheries Bt. Excise	4,626.40	4,000.00	4,500.00
103 - Inland Fisheries Agent Fee	983.25	900.00	1,000.00
104 - Dog License Agent Fee	109.00	100.00	100.00
105 - Building Permit Fees	1,700.00	1,500.00	2,000.00
106 - Plumbing Permit Fee	435.00	0.00	0.00
107 - Clerk Fees	1,430.00	900.00	1,500.00
108 - Lien Cost	2,585.66	2,250.00	2,500.00
110 - Miscellaneous Rev	4,408.33	2,000.00	1,500.00
111 - Town History Book	3,251.34	0.00	0.00
114 - Revenue Sharing	38,311.20	38,000.00	40,000.00
115 - Tree Growth	19,190.30	18,000.00	17,500.00
116 - Highway Block Grant	13,304.00	13,000.00	13,500.00
117 - General Assistance	0.00	200.00	200.00
118 - Boat Landing	3,716.36	3,240.00	3,240.00
119 - Snowmobile Trail Grant	0.00	700.00	0.00
120 - Veterans Reimbursement	1,249.00	1,000.00	1,200.00
121 - Interest on Taxes	9,663.39	8,000.00	9,500.00
122 - Interest on deposits	1,349.62	1,000.00	1,500.00
123 - Homestead Reimbursement	27,235.00	0.00	0.00
124 - M & S Interest	0.00	300.00	0.00
125 - Recreation Assessment	6,244.26	5,395.00	6,097.00
126 - Fire Dept. Assessment	33,747.49	28,640.00	27,030.00
127 - Pond Brook Estates	25,000.00	25,000.00	25,000.00
132 - Snowmobile Reg. Refund	701.72	700.00	700.00
133 - Ambulance Bay Rental	3,500.00	3,500.00	0.00
135 - Faxes & Photocopies	85.75	100.00	100.00
137 - Groomer Revenue	15,285.00	15,285.00	0.00
138 – NASWA Administration	0.00	0.00	2,500.00
139 - BETE Reimbursement	12,544.00	0.00	0.00
140 - North Woods Gate Fee	304.20	150.00	150.00
141 - Industrial Park	0.00	4,400.00	4,400.00
144 – Highway Reserve	0.00	0.00	13,500.00
Undesignated Surplus	0.00	15,000.00	30,000.00
Revenue Totals	398,421.29	335,760.00	392,217.00

TOWN OF EAGLE LAKE, MAINE
WARRANT FOR ANNUAL TOWN MEETING

STATE OF MAINE, AROOSTOOK, ss

STATE OF MAINE

TO: Chris Cote, Resident in the Town of Eagle Lake, in the County of Aroostook and State of Maine.

GREETINGS:

In the name of the State of Maine, you are hereby required to notify and warn the voters of the Town of Eagle Lake, in said County, qualified by law in Town affairs to meet at the Town Office Training Room, 36 Devoe Brook Road, in Eagle Lake, on the 12th of June A.D., 2018 at 8:00 o'clock in the morning, for the purpose of acting on Articles 1 and 2 (polls will be open from 8:00 a.m. to 8:00 p.m.).

And to notify and warn voters to meet at the Eagle Lake Elementary School Gymnasium, 24 School Street, in said Town of Eagle Lake, the 13th day of June A.D., 2018 at 6:30 o'clock in the evening, for the purpose of acting on the following articles, to wit:

Article 1. To choose a Moderator to preside at said meeting.

Article 2. To elect all necessary Town Officers. Officers are required to be elected by secret ballot (Title 30-A M.R.S.A. §2528). Positions include two (2) Selectmen, Overseer of the Poor and Assessor for a three-year term, one (1) Selectmen, Overseer of the Poor and Assessor for a one-year term, and one (1) Eagle Lake Water and Sewer Director for a five-year term.

Article 3. To see what date the Town will vote taxes to be due and payable.

SELECTMEN RECOMMEND: July 01, 2018

Article 4. To see if the Town will vote to charge interest on taxes unpaid as of a certain date; if so, how much and what date.

SELECTMEN RECOMMEND: 8% per annum effective October 1, 2018

Article 5. To see if the Town will vote to set the interest rate to be paid by the Town on taxes that have received an abatement, if paid in full by October 1, 2018 (Title 36 M.S.R.A. §506-A).

SELECTMEN RECOMMEND: 4% per annum

Article 6. To see if the Town will vote to allow the Tax Collector to accept payment of property taxes before said taxes are committed and to pay zero percent (0%) interest on said prepayments.

SELECTMEN RECOMMEND: PASSAGE

Article 7. To see if the Town will vote to authorize the Board of Selectmen, to sell and dispose of Pond Brook Estates, on such terms as they deem advisable, and to execute a warranty deeds on such real estate.

SELECTMEN RECOMMEND: PASSAGE

Article 8. To see if the Town will vote to authorize the Board of Selectmen, to sell, dispose, lease, or enter into other agreements, on such terms as they deem advisable for the Eagle Lake Elementary School Building and Library Building and to execute a warranty deeds on such real estate.

SELECTMEN RECOMMEND: PASSAGE

Article 9. To see if the Town will vote to authorize the Board of Selectmen, to sell and dispose of any tax acquired real estate, on such terms as they deem advisable, to execute a municipal quit claim deed without covenants on such real estate that was tax acquired, and to allow the Town Treasurer to waive automatic lien foreclosures when it is in the best interest of the Town. Tax acquired real estate shall be offered by sealed bid after notice of sale has been advertised for two (2) consecutive weeks, unless the property is offered to the previous owner for accumulated taxes, interest, and other costs against the property.

SELECTMEN RECOMMEND: PASSAGE

Article 10. To see if the town will vote to authorize the Board of Selectmen to dispose of town-owned personal property with a value of \$1,000 or less under such terms and conditions as they deemed to be in the best interest of the Town. **Value of property sold in 2017: \$0.**

SELECTMEN RECOMMEND PASSAGE

Article 11. To see if the Town will vote to authorize the Board of Selectmen to execute contracts of terms three (3) years or less, for services deemed in the best interest of the Town.

SELECTMEN RECOMMEND: PASSAGE

Article 12. To see if the Town will vote to transfer the remaining snowmobile trail grant funds to the Eagle Lake Winter Riders Snowmobile Club, provided that they reimburse the Town for cost of repairs and maintenance to the groomer, and maintain trails for recreational use which may be used by the general public.

SELECTMEN RECOMMEND: PASSAGE

Article 13. To see if the Town will vote to authorize the Town Manager, with the advice and consent of the Board of Selectmen, to apply for snowmobile grants from the State of Maine on behalf of the Eagle Lake Winter Riders Snowmobile Club to maintain trails.

SELECTMEN RECOMMEND: PASSAGE

Article 14. To see if the Town will vote to authorize the Town Manager, with the advice and consent of the Board of Selectmen, to apply for ATV trail grants from the State of Maine on behalf of the Eagle Lake Trailblazers ATV Club to maintain trails.

SELECTMEN RECOMMEND: PASSAGE

Article 15. To see if the Town will vote to approve 2018-2019 Community Development Block applications for the following:

- Micro-Enterprise Program
- Housing Assistance Program
- Downtown Revitalization Program
- Business Assistance Program
- Economic Development Fund Loan Program
- Public Infrastructure Program
- Maine Department of Conservation Recreational Trails Programs
- Maine DOT Safe Routes to School Program
- Maine DOT Quality Community Program
- STK Foundation Grant
- USDA Rural Development Programs
- Maine COPS Hiring Program
- Federal Emergency Management Grants
- FEMA Assistance to Firefighters Grants
- Grants.Gov-EMS Programs
- Maine Community Foundation
- Economic Development Administration
- Northern Borders Regional Commission

and to submit same to the Department of Economic and Community Development, and/or USDA Rural Development; and/or Maine DOT; and/or Maine DOC; and/or Maine Community Foundation; and/or STK Foundation and if said program is approved, to authorize the Board of Selectmen to accept said grant funds, to make such assurances, assume such responsibilities, and exercise such authority as are necessary and reasonable to implement such programs; and, fund our local matching share through un-appropriated reserves and/or in-kind services.

SELECTMEN RECOMMEND: PASSAGE

Article 16. To see if the Town will vote to authorize the Board of Selectmen, on behalf of the Town, to apply for Federal, State and private foundation grant funds for various projects to benefit the Town, such as for housing, roads, or general economic and community development purposes; and to further authorize the Selectmen to accept and expend such grant funds for their intended purpose only, provided that the grants do not oblige the Town to provide matching funds or other contributions that have not been previously approved by the voters.

SELECTMEN RECOMMEND: PASSAGE

Article 17. To see if the Town will vote to authorize the Board of Selectmen to borrow a sum not to exceed \$80,000 for road capital improvement; under such terms and conditions as the Board of Selectmen deem to be in the best interest of the Town (See Treasurer Report).

SELECTMEN RECOMMEND: PASSAGE

Article 18. To see if the Town will vote to authorize the Board of Selectmen to utilize a sum not to exceed \$13,500 from the Highway Reserve for road capital improvements; under such terms and conditions as the Board of Selectmen deem to be in the best interest of the Town.

SELECTMEN RECOMMEND: PASSAGE

Article 19. (Written ballot required by statute) To see if the Town will vote to increase the property tax levy limit established for the Town of Eagle Lake required by State of Maine law, in the event that the municipal budget approved results in a tax commitment that is greater than this property tax levy limit.

SELECTMEN RECOMMEND: PASSAGE

Article 20. To see what sum the Town will vote to raise and appropriate for Salaries and Wages.

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$122,024

Article 21. To see what sum the Town will vote to raise and appropriate for Benefits.

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$43,575

Article 22. To see what sum the Town will vote to raise and appropriate for the Auditor.

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$6,550

Article 23. To see what sum the Town will vote to raise and appropriate for Economic Planning and Development.

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$2,500

Article 24. To see what sum the Town will vote to raise and appropriate for Code Enforcement, Local Plumbing Inspector, and Animal Control.

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$5,810

Article 25. To see what sum the Town will vote to raise and appropriate for Hydrants.

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$77,565

Article 26. To see what sum the Town will vote to raise and appropriate for Street Lights.

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$16,375

Article 27. To see what sum the Town will vote to raise and appropriate for Incidentals.

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$46,661

Article 28. To see what sum the Town will vote to raise and appropriate for Insurances.

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$18,070

Article 29. To see what sum the Town will vote to raise and appropriate for Bonds & Notes.

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$171,610

Article 30. To see what sum the Town will vote to raise and appropriate for the Fire Department.

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$30,180

Article 31. To see what sum the Town will vote to raise and appropriate for Road Maintenance and Municipal Snow Removal (Municipal Building, Pond Brook Estates, Recreation Building, Library, Eagle Lake Elementary School, Sly Brook Road, and Town Roads).

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$124,725

Article 32. To see what sum the Town will vote to raise and appropriate for General Assistance.

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$1,500

Article 33. To see what sum the Town will vote to raise and appropriate for Library and Eagle Lake Elementary School Building Expense.

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$16,925

Article 34. To see what sum the Town will vote to raise and appropriate for Equipment Expense.

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$4,850

Article 35. To see what sum the Town will vote to raise and appropriate for Recreation, Parks, and Boat Landing

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$22,380

Article 36. To see what sum the Town will vote to raise and appropriate for Recreation Program.

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$9,500

Article 37. To see what sum the Town will vote to raise and appropriate for the Swimming Program for the residents of Eagle Lake.

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$3,440

Article 38. To see what sum the Town will vote to raise and appropriate for the following reserve accounts:

- Recreation Building Reserve
- Municipal Building Reserve
- Fire Department Reserve
- Highway Reserve

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$10,000

- Recreation Building Reserve - \$ 0

- **Municipal Building Reserve - \$ 0**
- **Fire Department Reserve - \$ 5,000**
- **Highway Reserve - \$ 5,000**

Article 39. To see what sum the Town will vote to raise and appropriate for Unclassified.

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$6,504

Article 40. To see if the Town will vote to authorize the Board of Selectmen to utilize \$50,000 from the Undesignated Fund Balance for the purpose of reducing FY 2018/2019 property tax commitment and setting the mil rate.

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$50,000

Article 41. To see what sum the Town will vote to raise and appropriate for Municipal Solid Waste (NASWA).

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$87,767

Article 42. To see what sum the Town will vote to raise and appropriate for Ambulance Service Inc. (ASI).

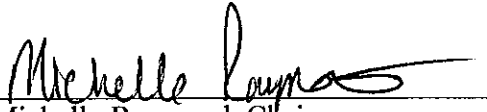
SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$25,725

Article 43. To see if the Town will vote to authorize the Treasurer to apply the following anticipated revenues towards the FY 2018/2019 Budget thereby reducing appropriations and overall Tax Commitment:

- | | |
|---|-----------|
| • Motor Vehicle Excise Tax | \$160,000 |
| • Motor Vehicle Agent Fee | \$ 3,000 |
| • Inland Fisheries & Wildlife Boat Excise Tax | \$ 4,500 |
| • Inland Fisheries & Wildlife Boat Agent Fee | \$ 1,000 |
| • Dog License Agent Fee | \$ 100 |
| • Building Permit Fee | \$ 2,000 |
| • Clerk Fees | \$ 1,500 |
| • Lien Cost | \$ 2,500 |
| • Miscellaneous Revenue | \$ 1,500 |
| • Tree Growth Revenue | \$ 17,500 |
| • General Assistance Reimbursement | \$ 200 |
| • Boat Landing Revenue | \$ 3,240 |
| • Snowmobile Registration Revenue | \$ 700 |
| • Veteran Reimbursement | \$ 1,200 |
| • Interest | \$ 9,500 |
| • Interest on Deposits | \$ 1,500 |
| • Recreation Program Appropriation | \$ 6,097 |
| • Fire & Rescue Appropriation | \$ 27,030 |
| • Pond Brook Estates Revenue | \$ 25,000 |
| • Faxes & Photocopy Revenue | \$ 100 |
| • NASWA Administration Services | \$ 2,500 |
| • North Woods Gate Fee | \$ 150 |
| • Industrial Park Rental | \$ 4,400 |

• Municipal Revenue Sharing	\$ 40,000
• Local Road Assistance Program (LRAP)	\$ 13,500
Total Anticipated Revenues	\$328,717

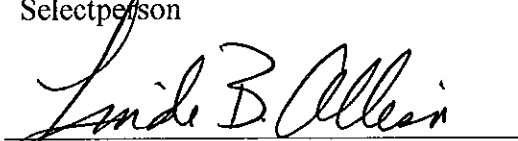
Signed at the Town Office of Eagle Lake on May 30, 2018 by a majority of the Selectmen of the Town of Eagle Lake.



Michelle Raymond, Chair
Selectperson



Wendy Dube, Selectperson



Linda Allison, Selectperson



Louise Fournier, Selectperson

A True Copy of the Warrant, attest:



Sandra L. Fournier, Town Clerk

TREASURER'S STATEMENT

The following is a summary of the Bonded Indebtedness of the Town of Eagle Lake as of May 30, 2018:

Total Town Indebtedness:

Bonds Outstanding:	\$ 964,983.00
Interest to be paid on Outstanding Bonds:	\$ 418,598.09
Loans Outstanding (Road #1)	\$ 34,065.81
Loans Outstanding (Road #2)	\$ 53,689.96
Interest to be paid on Outstanding Road Loans	<u>\$ 2,691.16</u>

Total Debt Service on Outstanding Bonds & Loans: \$ 1,474,028.02

Additional Loan to be issued (if approved by voters):	\$ 80,000.00
Estimated Interest (3.83% fixed rate for three years) on New Loan:	<u>\$ 3,765.06</u>
Total Debt Service if Additional Loan is issued:	\$ 1,557,793.08

Total Est. Purchase Price: \$ 83,765.06

When money is borrowed, the Town must repay not only the principal amount of the loan, but interest on that amount as well. The amount of interest to be paid will vary depending on the rate of interest and the years of maturity at the time of issuance. An estimate of the total interest that may reasonably be expected to be paid on the new loan, which are subject to this vote, is **\$3,765.06**. Thus, the total principal and interest to be repaid over the life of this loan is estimated to be **\$ 83,765.06**.

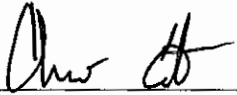
RETURN ON THE WARRANT

AROOSTOOK COUNTY, SS.

STATE OF MAINE

Eagle Lake, Maine May 31, 2018

I certify that I have notified the voters of the Town of Eagle Lake of the time and place of the Annual Town Meeting by posting attested copies of the within Warrant at the Eagle Lake Post Office, Norstate Federal Credit Union, and Katahdin Trust, all on Aroostook Road; and Municipal Building on Devoe Brook Road, the same being conspicuous, public places within said Town of Eagle Lake on May 31, 2018, which is at least seven (7) days prior to said Municipal Election on June 12, 2018 and Annual Town Meeting on June 13, 2018.



Chris Cote

A Resident of the Town of Eagle Lake, Maine

TOWN OF EAGLE LAKE SERVICE DIRECTORY

Town of Eagle Lake	444-5125
Eagle Lake Town Manager, Sandra L. Fournier	444-5511
Fax Machine	444-2810
Fire Department EMERGENCY ONLY	911
Fire Department Information	444-5234
Recreation Building	444-5491
Ambulance Service EMERGENCY ONLY	911
General Assistance Administrator, Sandra L. Fournier	444-5511
<i>Applications Monday thru Thursday from 8:00 AM-4:30 PM</i>	
Animal Control Officer, John Pelletier	834-5259
Code Enforcement Officer, Andrew Dube (Madawaska Office)	728-6351
Local Plumbing Inspector, Dennis Cyr	231-1171
Constable, Cyr Martin	444-4006
Maine State Police	1-800-924-2261
Sheriff's Department	1-800-432-7842
BURNING PERMITS	
Fire Chief, Rene St. Onge	231-4729
Eagle Lake Water & Sewer District:	444-5441
Northern Aroostook Solid Waste Association (Transfer Station)	444-6246
<i>Wednesday 6:00 PM to 8:00 PM (mid-May to mid-Oct)</i>	
<i>Saturday 8:00 AM to 5:00 PM (All Year)</i>	
Eagle Lake Elementary School	444-5213
Eagle Lake Elementary School Library	444-6000
Fort Kent Community High School	834-5540
MSAD 27 Superintendent's Office	834-3189
Fish River Rural Health Center	444-5322
	444-5973